

GT484 MERA FONG CITY - Table A4 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20				2020/21 Medium Term Revenue & Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Revenue By Source											
Property rates	2	161 530	171 323	185 884	536 696	515 992	515 992	405 278	569 240	603 394	639 598
Service charges - electricity revenue	2	261 751	246 921	246 024	267 584	269 966	269 966	200 015	239 110	225 598	236 163
Service charges - water revenue	2	258 526	265 044	324 383	362 742	326 697	326 697	247 174	361 231	382 755	404 497
Service charges - sanitation revenue	2	39 042	48 656	55 679	55 903	59 997	59 997	45 624	66 488	70 412	74 636
Service charges - refuse revenue	2	58 974	64 097	66 934	62 231	65 941	65 941	52 382	80 830	84 372	89 789
Rental of facilities and equipment		1 242	1 104	1 259	2 495	2 398	2 398	1 741	2 378	2 520	2 672
Interest earned - external investments		1 319	15 236	9 558	8 871	8 871	8 871	6 609	9 368	9 930	10 525
Interest earned - outstanding debtors		7 318	89 587	107 050	113 559	150 620	150 620	125 517	150 071	179 081	182 620
Dividends received											
Fines, penalties and forfeits		73 424	39 585	26 767	7 435	4 696	4 696	3 857	31 660	37 647	44 513
Licences and permits		30 927	10 607	12 870	17 382	-	-	5 846	-	-	-
Agency services		14 321									
Transfers and subsidies		264 713	205 203	237 424	233 422	244 708	244 708	212 732	278 743	268 585	289 200
Other revenue	2	4 929	4 431	6 920	6 429	6 344	6 344	3 734	29 051	29 378	29 575
Gains		2 900			-	-			-	-	-
Total Revenue (excluding capital transfers and contributions)		1 180 916	1 161 794	1 280 752	1 674 748	1 656 229	1 656 229	1 310 509	1 818 169	1 893 671	2 003 788
Expenditure By Type											
Employee related costs	2	291 183	327 450	324 367	369 651	339 651	339 651	272 495	367 438	382 136	397 421
Remuneration of councillors		19 884	21 053	23 827	27 731	27 731	27 731	19 045	27 731	29 395	31 158
Debt impairment	3	272 961	354 760	417 755	323 207	500 190	500 190	224 079	460 921	480 199	518 010
Depreciation & asset impairment	2	114 464	169 948	123 284	106 226	106 226	106 226	53 113	106 226	106 226	106 226
Finance charges		23 440	31 643	35 868	33 343	52 900	52 900	41 124	56 874	63 387	68 803
Bulk purchases	2	391 829	426 709	513 986	557 254	563 982	563 982	395 920	324 205	343 657	364 277
Other materials	8	16 741			1 252	1 188	1 188	409	199 553	202 802	214 504
Contracted services		64 681	73 060	74 569	85 856	70 519	70 519	41 625	100 032	96 466	98 882
Transfers and subsidies		9 019	204		2 510	2 550	2 550	201	2 860	3 030	3 069
Other expenditure	4, 5	184 135	87 076	60 463	128 869	62 182	62 182	39 282	96 450	99 449	103 517
Losses		-	-	-	-	-	-	-	73 360	83 316	88 315
Total Expenditure		1 388 338	1 491 903	1 574 120	1 635 900	1 727 119	1 727 119	1 087 293	1 815 650	1 890 061	1 994 183
Surplus/(Deficit)		(207 423)	(330 108)	(293 368)	38 848	(70 890)	(70 890)	223 216	2 519	3 609	9 606
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		119 244	167 333	193 212	161 830	249 121	249 121	91 322	156 065	127 959	133 843
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	6	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)											
Surplus/(Deficit) after capital transfers & contributions		(88 178)	(162 775)	(100 157)	200 679	178 231	178 230	314 538	158 584	131 568	143 449
Taxation											
Surplus/(Deficit) after taxation		(88 178)	(162 775)	(100 157)	200 679	178 231	178 230	314 538	158 584	131 568	143 449
Attributable to minorities											
Surplus/(Deficit) attributable to municipality		(88 178)	(162 775)	(100 157)	200 679	178 231	178 230	314 538	158 584	131 568	143 449
Share of surplus/ (deficit) of associate	7										
Surplus/(Deficit) for the year		(88 178)	(162 775)	(100 157)	200 679	178 231	178 230	314 538	158 584	131 568	143 449

References

1. Classifications are revenue sources and expenditure type
2. Detail to be provided in Table SA1
3. Previously described as 'bad or doubtful debts' - amounts shown should reflect the change in the provision for debt impairment
4. Expenditure type components previously shown under repairs and maintenance should be allocated back to the originating expenditure group/item; e.g. employee costs
5. Repairs & maintenance detailed in Table A9 and Table SA34c
6. Contributions are funds provided by external organisations to assist with infrastructure development; e.g. developer contributions (detail to be provided in Table SA1)
7. Equity method (Includes Joint Ventures)