MERAFONG MUNICIPALITY

SECTION 71 AND 52d FOR QUARTER 4 ENDING 30 JUNE 2025

DISTRIBUTION:	
Executive Mayor:	**Ms. Nozuko Best**
Municipal Manager:	**Mr. Dumisani Mabuza**
Chief Financial Officer:	**Ms. Palesa Makhubela**
Sector Departments:	**National and Provincial Departments**
	Uploaded to the National Treasury GoMuni portal

PART 1: IN-YEAR REPORT FOR THE PERIOD ENDING JUNE MONTH 12 OF 2025 FINANCIAL YEAR
TO: THE HOUNERABLE EXECUTIVE MAYOR
FROM: BUDGET & TREASURY OFFICE

MUNICIPAL FINANCE MANAGEMENT ACT (MFMA): SECTION 71 AND 52 (D): IN-YEAR MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDING IN MARCH, MONTH AND 12 QUARTER 04 2025 FINANCIAL YEAR

IN-YEAR BUDGET STATEMENT TABLES: MONTH ENDED 30 JUNE OF 2025 FINANCIAL YEAR

The financial results for the Month ended 30 June 2025 are attached and consists of the following tables:

MBRR TABLES:

1) Table C1 Month 12 Budget Statement -Summary
2) Table C2: Month 12 Budget Statement - Financial Performance (Revenue and Expenditure by Functional Classification)
3) Table C3: Month 12 Budget Statement - Financial Performance (revenue and expenditure by municipal vote)
4) Table C4: Month 12 Budget Statement – Financial Performance (Revenue and Expenditure)
5) Table C5: Month 12 Budget Statement – Capital Expenditure by vote, standard classification and funding
6) Table C6: Month 12 Budget Statement – Financial Position
7) Table C7: Month 12 Budget Statement – Cash Flow
8) Table SC3: Month 12 Budget Statement – Aged Debtors
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10) Table SC5: Month 12 Budget Statement – Investment Portfolio
11) Table SC7: Month 12 Budget Statement – Transfer and grant expenditures

1. Purpose

To submit a report on the implementation of the budget and the financial state of affairs of the municipality for the Month of June 2025 in accordance with the provisions of Section 71 of the Municipal Finance Management Act (MFMA), Act 56 of 2003.

2. Background

This report contains the information for the Monthly section 71 which must be sent to the Executive Mayor within 10 working days.

According to Section 71 the accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality, and the relevant

National and Provincial Treasury, a statement in the prescribed format on the state of the municipality’s budget reflecting certain particulars for that month and for the financial year up to the end of that month.

For the reporting period ending **30 June 2025**, the ten working day reporting limit expired on **14 July 2025**.

3. Executive summary

The Adjusted budgeted revenue for the year amounted to **R2 347 712 120**, the actual revenue as at end of June amounted to **R151 443 000** and for the 4th Quarter amounted to **R399 366 000** including Grants received in June 2024. including Grants received in June 2025. The Adjusted budgeted expenditure for the year amounted **R 2 336 443 120.00**, the actual expenditure as at end of June amounted to **R278 000 000** and for the 4th Quarter amounted to **R607 000 000**.

Projections are that the Adjusted expenditure will not exceed the projections that were made at the time of compiling the budget.

Expenditure incurred on Capital amounted to **R45 278 538.70** for the month of June which is **28.25%** of the total capital Budget

Expenditure incurred for the 4th Quarter on Capital amounted to **R63 755 938.38** which is **39.77%** of the total capital Budget

The total projected revenue for the 2024/2025 financial year amounts to **R2 347 712 120**. This increase is due to the increase in property rates, service charges and external grants from Government.

The summary of the operating and capital budgets are as follows:

OPERATING AND CAPITAL BUDGET EXPENDITURE	2024/2025 FINAL ADJUSTED BUDGET
TOTAL OPERATING REVENUE	R2 347 723 120.00
TOTAL OPERATING EXPENDITURE	R2 336 443 120.00
TOTAL CAPITAL EXPENDITURE	R192 423 884.00
TOTAL OPEX AND CAPEX BUDGET	R2 528 867 004.00

4.1 Operating Revenue by Source

Description	Adjusted Budget Amount	June Actual	YTD Revenue	%YTD Revenue
Operating Revenue	2 347 712 120	151 443 000	1 999 727 000	85.18%
TOTAL Revenue	2 347 723 120	**151 443 000**	**1 999 727 000**	**85.18%**

4.2 Operating Expenditure by Type

Description	Adjusted Budget Amount	June Actual	YTD Expenditure	%YTD Expenditure
Operating Expenditure	2 336 443 120	159 258 000	2 238 050 000	95.79%
TOTAL Revenue	2 336 443 120	**159 258 000**	**2 238 050 00**	**95.79%**

4.3 SALARIES

Description	Adjusted Budget Amount	June Actual	YTD Expenditure	%YTD Expenditure
Employee Related Cost	436 350 069	33 803 000	434 012 000	**99.46%**
TOTAL	**436 350 069**	**33 803 000**	**434 012 000**	**99.46%**

4.4 REMUNERATION ON COUNCILLORS

Description	Adjusted Budget Amount	June Actual	YTD Expenditure	%YTD Expenditure
Remunerations of Councillors	25 151 401	2 204 000	27 103 000	107.00%
TOTAL	**25 151 401**	**2 204 000**	**27 103 000**	**107.00%**

STAFF OVERTIME

Summary: Overtime

Trading Services

Month	Projected	Q3 Actuals	Percentage
April	R2 211 250.25	R2 018 394.13	91.28%
May	R2 211 250.25	R2 331 120.20	105.42%
June	R2 211 250.25	R2 241 196.50	101.35%

SERIAL NUMBER	CATEGORY OF EXPENDITURE	ANNUAL Aproved Budgett	June	Tran current ytd	Positive/Negative Variamce %
	OVERTIME EXPENDITURE FOR JUNE 2025				
	Revenue By Source				
1	INCOME	65 000.00	48 274.05	560 651.79	103%
2	EXPENDITURE	32 000.00	6 509.99	272 369.98	141%
3	BUDGET & TREASURY	30 000.00	10 789.69	175 721.86	47%
4	SUPPLY CHAIN			15 189.97	
5	FINANCE:INTERNS	30 000.00	2 664.00	65 717.07	0%
6	TRAFFIC & LICENSING	2 741 639.00	174 865.44	1 287 831.23	6%
7	SECURITY	1 200 000.00	134 208.18	811 571.23	8%
8	CEMETARY	100 765.00		106 171.37	0%
9	REFUSE REMOVAL	7 997 522.00	479 487.76	3 535 938.68	7%
10	WATER	5 764 197.00	505 285.02	3 792 717.13	9%
11	ELECTRICITY	6 515 500.00	381 056.82	2 410 152.72	4%
12	CHIEF OPERATING OFFICER			13 562.47	
13	SECRETARIAT & LEGAL	30 651.00	55 649.98	193 332.75	86%
14	IDP/PMS	6 760.00		-	0%
15	EXECUTIVE MAYOR	21 107.00	74 014.38	207 980.74	152%
16	SPEAKER		38 299.76	132 901.87	
17	S.E. SHARED SERVICES		8 665.22	93 945.86	
18	INTERNAL AUDIT	3 525.00		4 219.44	0%
19	CHIEF OF STAFF			-	
20	INFORMATION TECHNOLOGY	1 040.00	8 438.87	100 790.26	661%
21	MANAGER CIVIL ENGINEERING	5 200.00	6 751.10	56 480.16	93%
22	PUBLIC WORKS	468 480.00	73 341.67	484 901.96	10%
23	SE ECONOMIC DEVELOPMENT		8 318.31	22 543.84	
24	ROADS & STORMWATER	411 462.00	110 371.25	571 221.12	25%
25	PARKS	1 018 985.00	63 942.92	532 962.25	4%
26	MARKETING	1 040.00		2 411.11	0%
27	MANAGER SRACH,LIS and Parks	27 775.00		97 710.06	62%
28	SOCIAL DEVELOPMENT	5 200.00		-	0%
29	HR & SKILLS DEVELOPMENT	41 555.00	20 846.60	195 862.65	41%
30	INDUSTRIAL RELATIONS			32 775.90	
31	HOUSING ADMINISTRATION	15 600.00	14 104.97	7 775.82	29%
32	SPARTIAL PLANNING			-	
33	LIBRARIES			-	
34	PROJECT MANAGEMET UNIT			-	
35	MUNICIPAL MANAGER			-	
36	LED			-	
37	SE COMMUNITY SERVICE		6 992.21	44 030.59	
38	WATER CAREWORK		8 318.31	56 660.88	
	Total	26 535 003.00	2 241 196.50	**15 886 102.76**	8%

Summary: Overtime
The approved overtime budget for the **2024/25** financial year is a total amount of **R26 355 003.00.**
During **June 2025** overtime paid was a total amount of **R2 241 196.50** against the projected budget of **R2 211 250.** which is **101.35%** of the monthly projected budget.

There is an indication that most of the departments have increased spending on the overtime which need management attention to control the spending. The matter will be escalated to EXCO for review.

Management of overtime is a continuous process, and overtime hours have been curbed at 40 hours for delivery service departments excluding pre-approved essential services where overtime has exceeded 40 hours. There is still room for improvement on overtime expenditure, especially on non-service delivery section

4.5 PROGRESS ON IMPLIMENTATION OF FRP

Merafong City was placed under Financial Recovery Plan (FRP), the intervention was instituted in terms of S139(5) of the Constitution of the Republic of South Africa, 1996 (Act No. 108 of 1996), as read with sections 139, 140 and 146 to 149 of the MFMA.
As this is a mandatory intervention, the municipality must implement the financial recovery plan. In terms of S146(2) of the MFMA the imposed FRP binds the municipality in the exercise of both its legislative and executive authority including approval of a budget and legislative measures giving effect to the budget.

The Municipality is currently at the Rescue Phase stage of implementation of the Financial Recovery Plan. Governance
4.5.1 Institutional
4.5.2 Financial Management
4.5.3 Service Delivery

The 2024/2025 funded budget was successfully prepared, submitted to council and adopted by council within the prescribed timeframe. The budget recorded the reduction in the deficit to a surplus, however the assessment by the Provincial Treasury indicates that the budget is unfunded. The municipality subsequently prepared the budget funding plan which is being monitored monthly.

Financial control environment has improved due to the recent appointments of the Deputy CFO, the Financial Reporting Manager, the Revenue Manager.

The 2023/24 financial statements were submitted on time to AGSA and the audit is ongoing.

The municipality revenue collection rate is below the expected rate, however measures are being implemented to increase the revenue collection through implementation of prepaid meters and implementation of debt incentive scheme.

Furthermore, the Municipality is still struggling with cashflow management resulting in poor payment of service providers against provisions of Section 65 of the MFMA whereby creditors are to be paid within 30 days

5. In-year budget statement tables

1) Table C1 Monthly Budget Statement Summary

GT484 Merafong City - Table C1 Monthly Budget Statement Summary - M12 June

Description	2023/24	Budget Year 2024/25								
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance										
Property rates	765 344	737 199	550 199	47 004	141 240	527 857	550 199	(22 341)	-4%	550 199
Service charges	887 311	1 085 779	1 132 216	70 651	178 371	858 150	1 132 216	(274 066)	-24%	1 132 216
Investment revenue	19 718	15 000	15 000	660	2 171	11 231	15 000	(3 769)	-25%	15 000
Transfers and subsidies - Operational	325 561	337 435	342 207	3 813	4 793	343 527	342 207	1 321	0%	342 207
Other own revenue	574 332	578 945	424 596	29 315	72 791	258 961	405 194	(146 233)	-36%	424 596
Total Revenue (excluding capital transfers and contributions)	**2 572 266**	**2 754 357**	**2 464 217**	**151 443**	**399 366**	**1 999 727**	**2 444 816**	**(445 089)**	-18%	**2 464 217**
Employee costs	414 513	539 316	436 350	33 803	103 621	434 012	438 314	(4 303)	-1%	436 350
Remuneration of Councillors	26 332	28 517	25 151	2 204	6 611	27 103	25 151	1 951	8%	25 151
Depreciation and amortisation	150 555	171 600	165 983	–	–	144 447	165 983	(21 536)	-13%	165 983
Interest	197 304	153 118	166 190	79 587	118 211	266 520	166 190	100 331	60%	166 190
Inventory consumed and bulk purchases	826 530	652 964	868 297	88 951	234 448	800 170	868 297	(68 127)	-8%	868 297
Transfers and subsidies	748	1 102	563	47	86	513	563	(50)	-9%	563
Other expenditure	390 622	1 166 747	790 404	74 013	144 230	565 285	435 281	130 004	30%	790 404
Total Expenditure	**2 006 603**	**2 713 365**	**2 452 937**	**278 605**	**607 208**	**2 238 050**	**2 099 779**	**138 270**	7%	**2 452 937**
Surplus/(Deficit)	**565 663**	**40 993**	**11 280**	**(127 162)**	**(207 841)**	**(238 323)**	**345 036**	**(583 359)**	-169%	**11 280**
Transfers and subsidies - capital (monetary allocations)	158 943	170 430	160 294	–		115 538	93 610	21 928	23%	160 294
Transfers and subsidies - capital (in-kind)	9	–	–	–		(126)	–	(126)	#DIV/0!	–
Surplus/(Deficit) after capital transfers & contributions	**724 615**	**211 423**	**171 574**	**(127 162)**	(207 841)	**(122 911)**	**438 646**	**(561 557)**	-128%	**171 574**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**724 615**	**211 423**	**171 574**	**(127 162)**	(207 841)	**(122 911)**	**438 646**	**(561 557)**	-128%	**171 574**

GT484 Merafong City - Table C1 Monthly Budget Statement Summary - M12 June

Description R thousands	2023/24 Audited Outcome	Budget Year 2024/25 Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Capital expenditure & funds sources</u>										
Capital expenditure	**40 560**	**3 100**	**188 768**	**39 662**	**57 237**	**119 889**	**188 768**	**(68 879)**	-36%	**3 100**
Capital transfers recognised	26 656	600	162 428	38 896	55 603	142 077	162 428	(20 351)	-13%	600
Borrowing	–	–	–	–	– –	–	–	–		–
Internally generated funds	**13 479**	**2 500**	**26 340**	**766**	**1 634**	**(22 186)**	**26 340**	**(48 526)**	-184%	**2 500**
Total sources of capital funds	**40 135**	**3 100**	**188 768**	**39 662**	**57 237**	**119 891**	**188 768**	**(68 877)**	-36%	**3 100**
<u>Financial position</u>										
Total current assets	933 421	1 493 566	897 515			1 816 219				1 493 566
Total non current assets	3 445 844	3 138 950	3 330 235			3 450 703				3 138 950
Total current liabilities	(1 194 780)	2 249 860	1 884 942			3 734 483				2 249 860
Total non current liabilities	159 687	47 429	47 429			156 284				47 429
Community wealth/Equity	**1 604 299**	**2 123 805**	**2 123 805**			**1 376 830**				**2 123 805**
<u>Cash flows</u>										
Net cash from (used) operating	(2 210 152)	830 473	(85 611)	74 371	247 719	1 395 523	30 752	(1 364 771)	-4438%	(85 611)
Net cash from (used) investing	223 275	(209 470)	(416 904)	(30 866)	(38 786)	(150 850)	(416 904)	(266 055)	64%	(416 904)
Cash/cash equivalents at the month/year end	**(1 784 852)**	**779 036**	**(344 483)**	**–**	**–** –	**1 195 217**	**(228 120)**	**(1 423 337)**	624%	**(551 972)**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**0**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
<u>Debtors Age Analysis</u>										
Total By Income Source	83 113	116 189	86 439	93 074	– 273 934	90 597	86 687	566 064	5 390 083	6 512 246
<u>Creditors Age Analysis</u>										
Total Creditors	206 136	98 884	89 027	52 169	– 229 933	76 419	126 612	884 828	1 392 243	2 926 317

1.1 The total revenue of **R151 443 000** has been recognised (representing **6.14.%**) of the annual budgeted revenue. This amount is mainly contributed by revenue received from grants (National and Provincial). The municipality is mostly funded by transfers and subsidies from National and Provincial Government.

1.2 The total expenditure budget for the 2024/25 financial year that amounts to **R278 605 000** is inclusive of capital and operating expenditure **11.36%** of the total approve expenditure budget for the year).

1.3 The main cost drivers of the expenditure are Bulk Purchases and Inventory Consumed

1.4 A summary statement of financial performance will be in the C4 of the C schedule on a basis of prescribed budget format, detailing revenue by source type and expenditure input

2) Table C2: Budget Statement - Financial Performance (Revenue and Expenditure by Municipal vote)

GT484 Merafong City - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June

Description	Ref	2023/24	Budget Year 2024/25								
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quartelry Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional											
Governance and administration		**1 302 778**	**1 277 196**	**1 256 215**	**80 858**	**234 771**	**1 264 759**	**1 259 687**	5 072	0%	**1 256 215**
Executive and council		13 946	561	–	3 126	3 126	4 546	–	4 546	#DIV/0!	–
Finance and administration		1 288 832	1 276 634	1 256 215	77 732	231 645	1 260 213	1 259 687	526	0%	1 256 215
Internal audit		–	–	–	–	–	–	–	–		–
Community and public safety		**68 989**	**66 860**	**65 454**	**296**	**857**	**53 444**	**65 454**	(12 009)	-18%	**65 454**
Community and social services		15 770	23 307	29 651	71	182	23 980	29 651	(5 671)	-19%	29 651
Sport and recreation		7	15	44	(1)	(1)	15	44	(28)	-65%	44
Public safety		–	–	–	–	–	–	–	–		–
Housing		53 212	43 538	35 759	225	675	29 449	35 759	(6 310)	-18%	35 759
Health		–	–	–	–	–	–	–	–		–
Economic and environmental services		**4 465**	**21 014**	**42 916**	**547**	**1 414**	**7 571**	**42 916**	(35 345)	-82%	**42 916**
Planning and development		4 465	18 173	8 830	547	1 414	7 891	8 830	(939)	-11%	8 830
Road transport		–	2 841	34 086	–	–	(320)	34 086	(34 406)	-101%	34 086
Environmental protection		–	–	–	–	–	–	–	–		–
Trading services		**1 354 986**	**1 212 313**	**1 170 369**	**69 743**	**162 324**	**789 364**	**1 170 369**	**(381 004)**	-33%	**1 170 369**
Energy sources		913 288	455 685	444 682	12 952	26 721	231 203	444 682	(213 479)	-48%	444 682
Water management		373 059	575 619	694 107	53 681	126 480	532 901	694 107	(161 206)	-23%	694 107
Waste water management		35 629	83 458	29 781	993	2 893	12 121	29 781	(17 660)	-59%	29 781
Waste management		33 010	97 552	1 798	2 116	6 230	13 138	1 798	11 340	631%	1 798
Other	4	**–**	**–**	**(30 885)**	**–**	**–**	**–**	**–**	**–**		**(30 885)**
Total Revenue - Functional	2	**2 731 218**	**2 577 382**	**2 504 068**	**151 443**	**399 366**	**2 115 138**	**2 538 425**	**(423 287)**	**-17%**	**2 504 068**

GT484 Merafong City - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June

Description	Ref	2023/24	Budget Year 2024/25								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quartelry Actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1									%	
Expenditure - Functional	-					–					
Governance and administration		**503 414**	**927 098**	**556 800**	**48 949**	**116 735**	**505 364**	**469 206**	36 157	8%	**556 800**
Executive and council		86 090	168 715	79 536	7 519	26 417	106 182	79 536	26 645	34%	79 536
Finance and administration		412 596	753 410	468 905	40 826	87 867	389 188	381 312	7 876	2%	468 905
Internal audit		4 729	4 973	8 358	604	2 451	9 994	8 358	1 636	20%	8 358
Community and public safety		**129 158**	**109 621**	**123 357**	**10 777**	**29 967**	**124 262**	**123 357**	905	1%	**123 357**
Community and social services		85 990	65 857	73 933	7 621	20 559	79 617	73 933	5 684	8%	73 933
Sport and recreation		25 913	33 209	28 017	2 172	6 414	27 143	28 017	(875)	-3%	28 017
Public safety		5 515	1 618	5 617	458	1 463	6 016	5 617	399	7%	5 617
Housing		11 739	5 937	12 789	526	1 531	11 486	12 789	(1 304)	-10%	12 789
Health		–	3 000	3 000	–	–	–	3 000	(3 000)	-100%	3 000
Economic and environmental services		**157 546**	**228 009**	**200 145**	**14 858**	**35 523**	**202 003**	**200 145**	1 858	1%	**200 145**
Planning and development		44 055	48 561	58 418	10 271	22 378	82 291	58 418	23 873	41%	58 418
Road transport		113 490	179 448	141 726	4 587	13 145	119 712	141 726	(22 015)	-16%	141 726
Environmental protection		–	–	–	–	–	–	–	–		–
Trading services		**1 216 486**	**1 448 636**	**1 541 751**	**204 022**	**424 983**	**1 406 421**	**1 307 072**	**99 350**	8%	**1 541 751**
Energy sources		583 308	542 780	838 695	98 794	238 679	764 777	829 201	(64 424)	-8%	838 695
Water management		520 923	682 585	585 225	90 639	154 556	514 858	396 374	118 484	30%	585 225
Waste water management		45 833	90 621	48 841	6 133	10 971	48 973	32 700	16 274	50%	48 841
Waste management		66 422	132 650	68 989	8 455	20 777	77 812	48 797	29 015	59%	68 989
Other		**–**	**–**	**30 885**	**–**	**–**	**–**	**–**	**–**		**30 885**
Total Expenditure - Functional	**3**	**2 006 603**	**2 713 365**	**2 452 937**	**278 605**	**607 208**	**2 238 050**	**2 099 779**	**138 270**	**7%**	**2 452 937**
Surplus/ (Deficit) for the year		**724 615**	**(135 983)**	**51 131**	**(127 162)**	**(207 841)**	**(122 911)**	**438 646**	**(561 557)**	**-128%**	**51 131**

3) Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) – M12 June

GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description	Ref	2023/24	Budget Year 2024/25								
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote	1										
Vote 1 - Municipal Manager		13 946	61	–	3 126	3 126	4 546	–	4 546	!	–
Vote 2 - Finance		1 284 303	1 622 808	1 338 964	77 260	154 085	1 245 216	1 252 878	(7 662)	-0.6%	1 338 964
Vote 3 - Community and Social Services		15 770	23 307	29 651	71	76 283	23 980	29 651	(5 671)	-19.1%	29 651
Vote 4 - Sport and Recreation		7	15	44	(1)	44	15	44	(28)	-64.9%	44
Vote 4 - Sport and Recreation		–	–	–	–	–	–	–	–		–
Vote 5 - Public Safety		–	–	–	–	–	–	–	–		–
Vote 5 - Public Safety		–	–	–	–	–	–	–	–		–
Vote 6 - Housing		53 212	43 538	35 759	225	450	29 449	35 759	(6 310)	-17.6%	35 759
Vote 9 - Road Transport		–	2 841	34 086	–	225	(320)	34 086	(34 406)	-100.9%	34 086
Vote 10 - Energy Sources		913 288	418 857	435 188	12 952	18 413	231 203	444 682	(213 479)	-48.0%	435 188
Vote 11 - Water Management		373 059	180 469	505 256	53 681	106 807	532 901	694 107	(161 206)	-23.2%	505 256
Vote 12 - Waste Water Management		35 629	20 842	13 640	993	29 956	12 121	29 781	(17 660)	-59.3%	13 640
Vote 13 - Waste Management		33 010	19 223	(18 395)	2 116	5 127	13 138	1 798	11 340	630.7%	(18 395)
Vote 14 - Internal Audit		–	–	–	–	2 021	–	–	–		–
Vote 15 - Other		4 529	(346 174)	(82 748)	472	943	14 997	6 810	8 188	120.2%	(82 748)
Total Revenue by Vote	2	**2 726 753**	**1 985 787**	**2 291 445**	**150 896**	**282 310**	**2 107 247**	**2 529 596**	**(422 348)**	**-16.7%**	**2 291 445**

GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description R thousands	Ref	2023/24	Budget Year 2024/25								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote	1					–					
Vote 1 - Municipal Manager		86 090	168 715	79 536	7 519	15 042	106 182	79 536	26 645	33.5%	79 536
Vote 2 - Finance		394 046	405 915	370 074	39 700	76 853	376 411	372 038	4 373	1.2%	370 074
Vote 3 - Community and Social Services		85 990	65 857	73 933	7 621	34 829	79 617	73 933	5 684	7.7%	73 933
Vote 4 - Sport and Recreation		25 913	33 209	28 017	2 172	9 679	27 143	28 017	(875)	-3.1%	28 017
Vote 4 - Sport and Recreation		–	–	–	–	2 328	–	–	–		–
Vote 5 - Public Safety		5 515	1 618	5 617	458	981	6 016	5 617	399	7.1%	5 617
Vote 5 - Public Safety		–	–	–	–	482	–	–	–		–
Vote 6 - Housing		11 739	5 937	12 789	526	1 032	11 486	12 789	(1 304)	-10.2%	12 789
Vote 9 - Road Transport		113 490	179 448	141 726	4 587	9 598	119 712	141 726	(22 015)	-15.5%	141 726
Vote 10 - Energy Sources		583 308	542 780	838 695	98 794	161 951	764 777	829 201	(64 424)	-7.8%	838 695
Vote 11 - Water Management		520 923	682 585	585 225	90 639	206 989	514 858	396 374	118 484	29.9%	585 225
Vote 12 - Waste Water Management		45 833	90 621	48 841	6 133	36 697	48 973	32 700	16 274	49.8%	48 841
Vote 13 - Waste Management		66 422	132 650	68 989	8 455	18 193	77 812	48 797	29 015	59.5%	68 989
Vote 14 - Internal Audit		4 729	4 973	8 358	604	6 614	9 994	8 358	1 636	19.6%	8 358
Vote 15 - Other		18 549	347 496	98 831	1 126	2 470	12 777	9 273	3 503	37.8%	98 831
Total Expenditure by Vote	2	**1 962 548**	**2 661 803**	**2 360 634**	**268 334**	**422 679**	**2 155 758**	**2 038 361**	**117 397**	**5.8%**	**2 360 634**
Surplus/ (Deficit) for the year	2	**764 205**	**(676 016)**	**(69 189)**	**(117 438)**	**23 493**	**(48 511)**	**491 234**	**(539 745)**	**-109.9%**	**(69 189)**

4) Table C4: Month 12 Budget Statement – Financial Performance (Revenue and Expenditure)

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	Ref	2023/24	Budget Year 2024/25								
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue											
Exchange Revenue											
Service charges - Electricity		364 311	425 282	357 339	11 482	36 890	246 965	357 339	(110 373)	-30.89%	357 339
Service charges - Water		373 074	479 320	568 572	44 720	99 824	445 158	568 572	(123 414)	-21.71%	568 572
Service charges - Waste Water Management		69 135	83 542	112 703	6 155	16 993	71 644	112 703	(41 059)	-36.43%	112 703
Service charges - Waste management		80 791	97 635	93 603	8 295	24 664	94 383	93 603	780	0.83%	93 603
Sale of Goods and Rendering of Services		2 044	4 846	5 085	331	1 192	3 407	5 085	(1 678)	-33.00%	5 085
Agency services		10 991	–	18 500	–	–	6 911	18 500	(11 589)	-62.64%	18 500
Interest		–	–	–	–	–	–	–	–		–
Interest earned from Receivables		310 770	239 231	197 161	14 212	27 695	95 178	197 161	(101 983)	-51.73%	197 161
Interest from Current and Non Current Assets		19 718	15 000	15 000	660	2 171	11 231	15 000	(3 769)	-25.13%	15 000
Dividends		–	–	–	–	–	–	–	–		–
Rent on Land		–	0	–	318	957	1 745	–	1 745	#DIV/0!	–
Rental from Fixed Assets		2 904	1 614	3 668	238	714	3 014	3 668	(654)	-17.83%	3 668
Licence and permits		1	13 568	1 008	–	–	4	1 008	(1 004)	-99.58%	1 008
Operational Revenue		51	10 615	9 717	1	2	9 391	(9 685)	19 076	-196.97%	9 717
Non-Exchange Revenue		–	–	–	–	–	–	–	–		–
Property rates		765 344	737 199	550 199	47 004	141 240	527 857	550 199	(22 341)	-4.06%	550 199
Surcharges and Taxes		–	16 247	–	–	–	–	–	–		–
Fines, penalties and forfeits		34 365	2 176	34 317	43	330	461	34 317	(33 856)	-98.66%	34 317
Licence and permits		–	–	–	–	–	–	–	–		–
Transfers and subsidies - Operational		325 561	337 435	342 207	3 813	4 793	343 527	342 207	1 321	0.39%	342 207
Interest		–	290 647	155 138	14 171	41 901	138 849	155 138	(16 289)	-10.50%	155 138
Fuel Levy		–	–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–	–		–
Gains on disposal of Assets		–	–	–	–	–	–	–	–		–
Other Gains		213 207	–	–	–	–	–	–	–		–
Discontinued Operations		–	–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**2 572 266**	**2 754 357**	**2 464 217**	**151 443**	**399 366**	**1 999 727**	**2 444 816**	**(445 089)**	**-18.21%**	**2 464 217**

Variance reporting: Revenue

Revenue Description	YTD Actual	YTD Budget	Variance +over/(-under)	Comments
Property Rates	R527 857 000	R550 199 000	(R22 341 000)	Town Planning Scheme
Electricity revenue	R246 965 000	R357 339 000	(R110 373 000)	Prepaid Electricity not pulling through the C Schedule, this will be fixed in the next report
Water Revenue	R445 158 000	R568 572 000	(R123 414 000)	Biling of Water is not understated
Wastewater management	R71 644 000	R112 703 000	(R41 059 000)	Waste water in not understated
Waste Management	R94 383 000	R93 603 000	(R780 000)	Not all areas have Willy bins
Sale of Goods	R3 407 000	R5 085 000	(R1 678 000)	Seasonal usage of Halls, Lapas and Swimming pool.
Interest from Receivable	R95 178 000	R197 161 000	(R101 983 000)	Interest charged for the Outstanding debtors
Interest from Current and Non-Current Assets	R11 231 000	R15 000 000	(R3 769 000)	Interest earned from Main Bank account and Call Account
Rental from Fixed Assets	R3 014 000	R3 668 000	(R654 000)	Interest earned from Main Bank account and Call Account
Licences	R4000 000	R1 008 000	(R1 004 000)	Calculated only at year end
Transfer and Subsidies	R343 527 000	R342 207 000	(1 321 000)	Government subsidies
Fines	R461 000	R34 317 000	(R33 856 000)	Calculated only at year end
Interest	R138 849 000	R155 138 000	(R16 289 000)	Interest Received

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description R thousands	Ref	2023/24 Audited Outcome	Budget Year 2024/25 Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type	-					–					
Employee related costs		414 513	539 316	436 350	33 803	103 621	434 012	438 314	(4 303)	-0.98%	436 350
Remuneration of councillors		26 332	28 517	25 151	2 204	6 611	27 103	25 151	1 951	7.76%	25 151
Bulk purchases - electricity		466 244	431 007	642 564	76 252	190 069	556 430	642 564	(86 134)	-13.40%	642 564
Inventory consumed		360 286	221 957	225 733	12 699	44 379	243 740	225 733	18 007	7.98%	225 733
Debt impairment		–	805 859	238 628	–	–	–	–	–		238 628
Depreciation and amortisation		150 555	171 600	165 983	–	–	144 447	165 983	(21 536)	-12.97%	165 983
Interest		197 304	153 118	166 190	79 587	118 211	266 520	166 190	100 331	60.37%	166 190
Contracted services		252 125	157 224	304 396	57 554	113 246	406 767	304 396	102 372	33.63%	304 396
Transfers and subsidies		748	1 102	563	47	86	513	563	(50)	-8.85%	563
Irrecoverable debts written off		60 395	–	50 000	(1 069)	445	43 685	50 000	(6 315)	-12.63%	50 000
Operational costs		78 102	89 195	80 886	17 528	30 540	114 833	80 886	33 947	41.97%	80 886
Losses on Disposal of Assets		–	–	–	–	–	–	–	–		–
Other Losses		–	114 469	116 494	–	–	–	–	–		116 494
Total Expenditure		**2 006 603**	**2 713 365**	**2 452 937**	**278 605**	**607 208**	**2 238 050**	**2 099 779**	**138 270**	**6.58%**	**2 452 937**
Surplus/(Deficit)		**565 663**	**40 993**	**11 280**	**(127 162)**	**(207 841)**	**(238 323)**	**345 036**	**(583 359)**	**-169.07%**	**11 280**
Transfers and subsidies - capital (monetary allocations)		158 943	170 430	160 294	–	–	115 538	93 610	21 928	**23.42%**	160 294
Transfers and subsidies - capital (in-kind)		9	–	–	–	–	(126)	–	(126)	**#DIV/0!**	–
Surplus/(Deficit) after capital transfers & contributions		**724 615**	**211 423**	**171 574**	**(127 162)**	**(207 841)**	**(122 911)**	**438 646**			**171 574**
Income Tax		–	–	–	–	–	–	–	–		–
Surplus/(Deficit) after income tax		**724 615**	**211 423**	**171 574**	**(127 162)**	**(207 841)**	**(122 911)**	**438 646**			**171 574**
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality		**724 615**	**211 423**	**171 574**	**(127 162)**	**(207 841)**	**(122 911)**	**438 646**			**171 574**
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–			–
Surplus/ (Deficit) for the year		**724 615**	**211 423**	**171 574**	**(127 162)**	**(207 841)**	**(122 911)**	**438 646**			**171 574**

Additional comments on expenditure performance

Expenditure Description	YTD Actual	YTD Budget	Variance +over/(-under)	Comments
Employee related costs	R434 012 000	R438 314 000	(4 303 000)	Employee cost still within threshold
Remuneration of councillors	R27 103 000	R25 151 000	R1 951 000	Employee cost still within threshold
Bulk Purchases	R556 430 000	R642 564 000	(86 134 000)	Seasonal consumption of electricity
Inventory Consumed	R243 740 000	R225 733 000	(R18 007 000	Seasonal consumption of Water
Debt impairment				Impairment only at the end of the Year
Depreciation & asset impairment	R144 447 000	R165 983 000	(R21 536 000	Impairment only at the end of the Year
Interest	R256 556 000	R166 190 000	R100 366 000	interest paid on Eskom, Rand Water and other leases
Contracted Services	R406 767 000	R304 396 000	R102 372 000	Repairs and maintenance
Irrecoverable Debt	R513 000	R563 000	(R50 000)	Irrecoverable debt
Operational Cost	R114 833 000	R80 886 000	R33 947 000	Cost containment

5) Table C5: Month 12 Budget Statement – Capital Expenditure by vote, standard classification and funding

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		–	–	2 340	–	–	2 340	(2 340)	-100%	–
Vote 2 - Finance		25 796	2 000	6 000	668	(20 594)	6 000	(26 594)	-443%	2 000
Vote 3 - Community and Social Services		(26 087)	–	4 000	1 536	4 355	4 000	355	9%	–
Vote 4 - Sport and Recreation		–	–	5 118	306	306	5 118	(4 812)	-94%	–
Vote 4 - Sport and Recreation		–	–	–	–	–	–	–		–
Vote 5 - Public Safety		–	–	–	–	–	–	–		–
Vote 5 - Public Safety		–	–	–	–	–	–	–		–
Vote 6 - Housing		–	–	–	–	–	–	–		–
Vote 9 - Road Transport		32 711	600	45 617	11 279	40 012	45 617	(5 605)	-12%	600
Vote 10 - Energy Sources		24 722	–	40 082	11 564	26 115	40 082	(13 967)	-35%	–
Vote 11 - Water Management		2 934	–	36 405	8 140	28 670	36 405	(7 735)	-21%	–
Vote 12 - Waste Water Management		(19 516)	–	46 707	6 071	40 839	46 707	(5 868)	-13%	–
Vote 13 - Waste Management		–	–	–	–	–	–	–		–
Vote 14 - Internal Audit		–	–	–	–	–	–	–		–
Vote 15 - Other		–	500	2 500	98	187	2 500	(2 314)	-93%	500
Total Capital single-year expenditure	4	40 560	3 100	188 768	39 662	119 889	188 768	**(68 879)**	**-36%**	3 100
Total Capital Expenditure		**40 560**	**3 100**	**188 768**	**39 662**	**119 889**	**188 768**	**(68 879)**	**-36%**	**3 100**

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital Expenditure - Functional Classification										
Governance and administration		**25 796**	**2 500**	**10 840**	**766**	**(20 408)**	**10 840**	(31 248)	-288%	**2 500**
Executive and council		–	–	2 340	–	–	2 340	(2 340)	-100%	–
Finance and administration		25 796	2 500	8 500	766	(20 408)	8 500	(28 908)	-340%	2 500
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		**(26 087)**	**–**	**9 118**	**1 842**	**4 661**	**9 118**	(4 457)	-49%	**–**
Community and social services		(26 087)	–	4 000	1 536	4 355	4 000	355	9%	–
Sport and recreation		–	–	5 118	306	306	5 118	(4 812)	-94%	–
Public safety		–	–	–	–	–	–	–		–
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**32 711**	**600**	**45 617**	**11 279**	**40 012**	**45 617**	(5 605)	-12%	**600**
Planning and development		–	–	–	–	–	–	–		–
Road transport		32 711	600	45 617	11 279	40 012	45 617	(5 605)	-12%	600
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**8 140**	**–**	**123 193**	**25 775**	**95 624**	**123 193**	(27 570)	-22%	**–**
Energy sources		24 722	–	40 082	11 564	26 115	40 082	(13 967)	-35%	–
Water management		2 934	–	36 405	8 140	28 670	36 405	(7 735)	-21%	–
Waste water management		(19 516)	–	46 707	6 071	40 839	46 707	(5 868)	-13%	–
Waste management		–	–	–	–	–	–	–		–
Other		–	–	–	–	–	–	–		–
Total Capital Expenditure - Functional Classification	3	**40 560**	**3 100**	**188 768**	**39 662**	**119 889**	**188 768**	**(68 879)**	**-36%**	**3 100**

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Funded by:										
National Government		22 322	600	156 428	38 504	136 762	156 428	(19 666)	-13%	600
Provincial Government		4 333	–	6 000	392	5 314	6 000	(686)	-11%	–
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind)		–	–	–	–	–	–	–		–
Transfers recognised - capital		**26 656**	**600**	**162 428**	**38 896**	**142 077**	**162 428**	**(20 351)**	**-13%**	**600**
Borrowing	6	–	–	–	–	–	–	–		–
Internally generated funds		13 479	2 500	26 340	766	(22 186)	26 340	(48 526)	-184%	2 500
Total Capital Funding		**40 135**	**3 100**	**188 768**	**39 662**	**119 891**	**188 768**	**(68 877)**	**-36%**	**3 100**

6) Table C6: Month 12 Budget Statement – Financial Position

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	Ref	2023/24	Budget Year 2024/25			
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS						
Current assets						
Cash and cash equivalents		165 066	794 036	(331 590)	92 493	794 036
Trade and other receivables from exchange transactions		193 092	82 673	537 003	339 780	82 673
Receivables from non-exchange transactions		108 039	310 376	311 598	764 013	310 376
Current portion of non-current receivables		–	–	–	–	–
Inventory		675	9 845	(4 843)	(6 292)	9 845
VAT		466 548	296 637	385 348	626 225	296 637
Other current assets		–	–	–	–	–
Total current assets		**933 421**	**1 493 566**	**897 515**	**1 816 219**	**1 493 566**
Non current assets						
Investments		–	–	–	–	–
Investment property		201 145	216 841	216 841	201 145	216 841
Property, plant and equipment		3 225 916	2 922 643	3 113 053	3 235 195	2 922 643
Biological assets		–	–	–	–	–
Living and non-living resources		–	–	–	–	–
Heritage assets		190	136	136	190	136
Intangible assets		18 593	(670)	205	14 172	(670)
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		**3 445 844**	**3 138 950**	**3 330 235**	**3 450 703**	**3 138 950**
TOTAL ASSETS		**4 379 265**	**4 632 516**	**4 227 750**	**5 266 922**	**4 632 516**

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	Ref	2023/24	Budget Year 2024/25			
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
LIABILITIES						
Current liabilities	-					
Bank overdraft		–	51 960	51 960	–	51 960
Financial liabilities		(12 773)	13 521	13 521	4 328	13 521
Consumer deposits		33 339	–	–	33 634	–
Trade and other payables from exchange transactions		(1 709 340)	1 934 984	1 561 990	3 163 827	1 934 984
Trade and other payables from non-exchange transactions		76 798	31 294	31 294	60 185	31 294
Provision		46 748	39 388	39 388	46 748	39 388
VAT		370 447	178 713	186 789	425 761	178 713
Other current liabilities		–	–	–	–	–
Total current liabilities		**(1 194 780)**	**2 249 860**	**1 884 942**	**3 734 483**	**2 249 860**
Non current liabilities						
Financial liabilities		7 963	17 535	17 535	4 559	17 535
Provision		33 564	29 894	29 894	33 564	29 894
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		118 161	–	–	118 161	–
Total non current liabilities		**159 687**	**47 429**	**47 429**	**156 284**	**47 429**
TOTAL LIABILITIES		**(1 035 093)**	**2 297 289**	**1 932 371**	**3 890 767**	**2 297 289**
NET ASSETS	2	**5 414 358**	**2 335 228**	**2 295 379**	**1 376 155**	**2 335 228**
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		(932 344)	2 123 805	2 123 805	(1 159 783)	2 123 805
Reserves and funds		2 536 643	–	–	2 536 613	–
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	**1 604 299**	**2 123 805**	**2 123 805**	**1 376 830**	**2 123 805**

7) Table C7: Month 12 Budget Statement – Cash Flow

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		(750 319)	526 258	385 274	7 868	65 063	385 274	(320 210)	-83%	385 274
Service charges		–	694 462	1 124 389	14 496	242 419	1 124 389	(881 970)	-78%	1 124 389
Other revenue		–	93 393	130 418	8 774	466 647	133 830	332 817	249%	130 418
Transfers and Subsidies - Operational		–	337 435	342 207	–	248 181	342 207	(94 025)	-27%	342 207
Transfers and Subsidies - Capital		–	170 430	160 294	–	74 529	160 294	(85 765)	-54%	160 294
Interest		–	549 738	–	11 151	5 640	–	5 640	#DIV/0!	–
Dividends		–	–	–	–	–	–	–		–
Payments										
Suppliers and employees		(1 459 834)	(1 387 021)	(1 913 397)	32 081	293 044	(2 430 036)	(2 723 080)	112%	(1 913 397)
Finance charges		–	(153 118)	(314 232)	–	–	314 232	314 232	100%	(314 232)
Transfers and Subsidies		–	(1 102)	(563)	–	–	563	563	100%	(563)
NET CASH FROM/(USED) OPERATING ACTIVITIES		**(2 210 152)**	**830 473**	**(85 611)**	**74 371**	**1 395 523**	**30 752**	**(1 364 771)**	**-4438%**	**(85 611)**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–		–
Decrease (increase) in non-current receivables	-	–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–		–
Payments										
Capital assets		223 275	(209 470)	(416 904)	(30 866)	(150 850)	(416 904)	(266 055)	64%	(416 904)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**223 275**	**(209 470)**	**(416 904)**	**(30 866)**	**(150 850)**	**(416 904)**	**(266 055)**	**64%**	**(416 904)**

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		–	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing		–	–	–		–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	–	–	–	–	–		–
NET INCREASE/ (DECREASE) IN CASH HELD		**(1 986 878)**	**621 004**	**(502 515)**	**43 505**	**1 244 673**	**(386 152)**			**(502 515)**
Cash/cash equivalents at beginning:		202 026	158 032	158 032	1 693 935	(49 456)	158 032			(49 456)
Cash/cash equivalents at month/year end:		(1 784 852)	779 036	(344 483)		1 195 217	(228 120)			(551 972)

PART 2: SUPPORTING DOCUMENTATION

6. Debtors' Analysis

GT484 Merafong City - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June

Description R thousands	NT Code	Budget Year 2024/25 0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	1200	47 186	31 860	18 264	25 733	27 402	21 580	129 690	1 195 158	1 496 873	1 399 563
Trade and Other Receivables from Exchange Transactions - Electricity	1300	–	–	–	–	–	–	1 793	131 392	133 185	133 185
Receivables from Non-exchange Transactions - Property Rates	1400	29 369	30 242	30 154	30 151	30 136	30 136	187 879	369 863	737 930	648 165
Receivables from Exchange Transactions - Waste Water Management	1500	4 159	3 939	3 238	2 999	2 687	2 866	18 895	28 583	67 367	56 030
Receivables from Exchange Transactions - Waste Management	1600	9 506	8 487	7 077	6 648	6 382	5 839	37 984	314 669	396 591	371 522
Receivables from Exchange Transactions - Property Rental Debtors	1700	258	231	199	195	188	182	1 213	1 810	4 276	3 588
Interest on Arrear Debtor Accounts	1810	28 741	56 934	27 676	27 209	27 219	26 818	197 014	1 147 965	1 539 575	1 426 224
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–
Other	1900	(36 106)	(15 504)	(169)	139	(3 416)	(734)	(8 403)	2 200 642	2 136 450	2 188 228
Total By Income Source	**2000**	**83 113**	**116 189**	**86 439**	**93 074**	**90 597**	**86 687**	**566 064**	**5 390 083**	**6 512 246**	**6 226 505**
2023/24 - totals only										–	–
Debtors Age Analysis By Customer Group											
Organs of State	2200	(2 458)	772	462	429	393	376	2 484	22 470	24 926	26 151
Commercial	2300	56 328	66 373	50 118	50 599	50 599	50 010	327 518	3 181 337	3 832 881	3 660 062
Households	2400	28 280	47 293	34 625	40 881	38 046	35 328	219 709	2 128 615	2 572 776	2 462 579
Other	2500	964	1 752	1 233	1 166	1 559	973	16 354	57 662	81 662	77 714
Total By Customer Group	**2600**	**83 113**	**116 189**	**86 439**	**93 074**	**90 597**	**86 687**	**566 064**	**5 390 083**	**6 512 246**	**6 226 505**

Debtors Collection

Consumer debtors have increased due to continued non -payment

CONSUMER DEBTORS
R6 512 .00246

7. REVENUE MANAGEMENT

REVENUE PER SOURCE BILLING VERSUS CASH RECEIVED FOR THE MONTH OF JUNE

	April		May		June	
Revenue Per Source	**Billing**	**Receipts**	**Billing**	**Receipts**	**Billing**	**Receipts**
Property Rates	46 245 336	26 753 000	38 369 336	23 301 945	46 770 436	33 753 400
Electricity Basic	10 538 311	7 899 110	13 288 311	10 709 110	16 392 421	8 209 110
Water Availability	43 003 122	11 584 124	48 070 553	13 668 124	56 622 559	16 668 124
Refuse Removal	6 422 782	8 149 153	8 922 782	9 649 153	17 572 782	10 549 153
Sewer Availability	15 038 888	8 421 838	11 038 888	13 671 838	16 038 888	13 671 838
Interest	32 274 373	12 534 838	22 164 373	13 603 597	16 164 373	12 559 697
Grand Total	**153 522 812**	**73 342 125**	**141 854 243**	**84 603 767**	**169 561 459**	**95 411 322**
	49%		**58%**		**56%**	

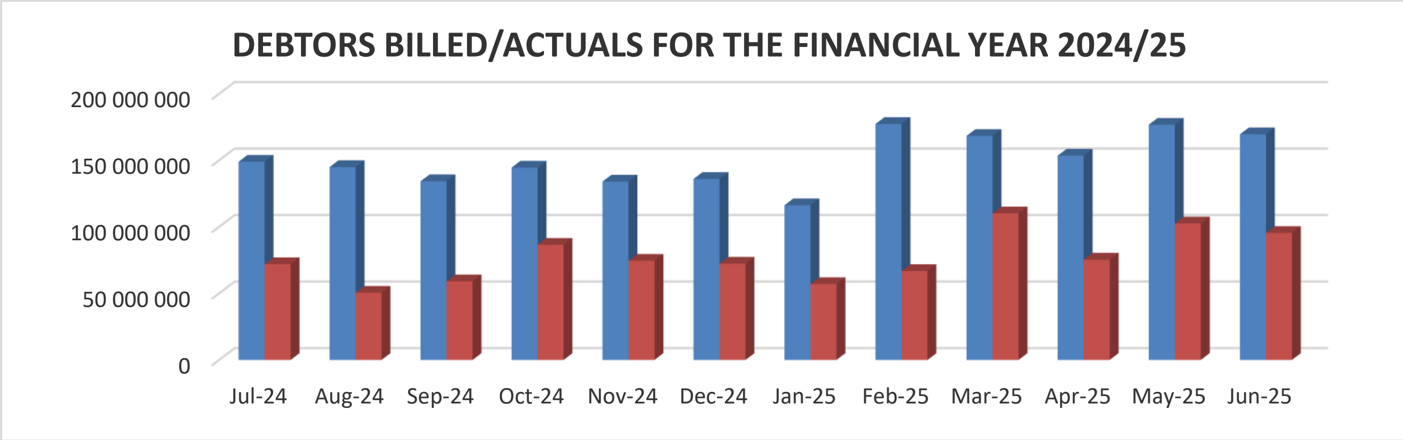
CREDIT CONTROL: PAYMENT LEVELS - 2024'25						
MONTH	**LEVIED**	**PAYMENT**	**PERCENTAGE**	**BUDGET**	**UNDER COLLECTED/LOSS ON BUDGETED COLLECTION RATE**	**% UNDER COLLECTED/LOSS**
Jul-24	148 955 082	71 958 659	48.31%	60%	17 414 391	11.69%
Aug-24	144 907 255	50 503 235	34.85%	60%	36 441 118	0.00%
Sep-24	134 291 630	59 052 515	43.97%	60%	21 522 463	0.00%
Quarter 1	**428 153 967**	**181 514 408**	**42.39%**	**60%**	**75 377 972**	**17.61%**
Oct-24	144 515 647	86 516 150	59.87%	60%	193 238	0.13%
Nov-24	134 014 930	74 505 402	55.59%	60%	5 903 556	4.41%
Dec-24	136 005 623	72 354 852	53.20%	60%	9 248 522	6.80%
Quarter 2	**414 536 200**	**233 376 404**	**56.30%**	**60%**	**15 345 316**	**3.70%**
Jan-25	116 264 241	57 008 002	49.03%	60%	12 750 543	10.97%
Feb-25	177 298 630	66 815 883	37.69%	60%	39 563 295	22.31%
Mar-25	168 345 185	110 162 100	65.44%	60%	-9 154 989	-5.44%
Quarter 3	**461 908 056**	**233 985 985**	**50.66%**	**60%**	**43 158 849**	**9.34%**
Apr-25	153 522 812	75 342 125	**49.08%**	60%	16 771 562	10.92%
May-25	176 706 844	102 555 222	**58.04%**	60%	3 468 884	1.96%
Jun-25	169 561 459	95 411 322	**56.27%**	60%	6 325 553	3.73%
Quarter 4	**499 791 115**	**273 308 669**	**54.68%**	**60%**	**26 566 000**	5.32%
TOTAL	**1 804 389 338**	**922 185 467**	**51.11%**	**60%**	**133 882 136**	**7.42%**

The collection rate for the month of June is **56%** and for the 4th Quarter it is **54.68%**

Wards	Ward Names	Billing	Collection	Percentage
Ward 1	Khutsong South and Farming areas	4 528 274	1 213 859	27%
Ward 10	Khutsong Proper	1 306 852	27 977	2%
Ward 11	Wedela and Mining areas	1 379 606	819 553	59%
Ward 12	Welverdiend, Mining and farming areas, Khutsong Ext 5	5 373 759	2 574 627	48%
Ward 13	Blybank and Mining areas	1 734 039	1 549 702	89%
Ward 14	Westen deep levels and part of Fochville	6 113 074	4 512 455	74%
Ward 15	Eastdriefontein	505 633	954 834	189%
Ward 16	Carletonville Town	4 749 889	6 277 203	132%
Ward 17	Carletonville Town and informal settlement	7 461 814	10 100 637	135%
Ward 18	Carletonville Town	14 598 686	21 359 223	146%
Ward 19	Eastdriefontein	974 088	366 200	38%
Ward 2	Khutsong South	3 072 811	239 492	8%
Ward 20	Wedela Township	3 144 458	127 222	4%
Ward 21	Greenpark	16 693 626	12 589 264	75%
Ward 22	Kokosi Ext 1	2 245 815	419 601	19%
Ward 23	Wedela Township	2 875 997	288 907	10%
Ward 24	Fochville Town and Kokosi township	3 741 340	2 520 816	67%
Ward 25	Fochville Town and Kokosi township	2 127 193	75 547	4%
Ward 26	Fochville town and part of Kokosi	3 185 225	290 143	9%
Ward 27	Blyvoor Mining	10 361 496	174 256	2%
Ward 28	Carletonville town	9 426 669	11 356 944	120%
Ward 3	Khutsong Proper, Ext 3	491 214	19 277	4%
Ward 4	Khutsong Proper,	672 442	14 717	2%
Ward 5	Blyvoor Mining Area	23 651 921	3 321 128	14%
Ward 6	Khutsong proper	1 091 679	56 191	5%
Ward 7	Khutsong Proper including Skopas Section	1 535 786	511 346	33%
Ward 8	Khutsong Proper including informal settlements	786 252	22 246	3%
Ward 9	Khutsong Proper including informal settlements	519 483	13 151	3%

The billing vs payment per area report only considers service charge and does not consider interest billed and receipts that relate to interest charged, hence the difference in the two-collection rate.

	BILLED(Blue)	ACTUALS (Red)	%
2024/07/01	148 955 082	71 958 659	48%
2024/08/01	144 907 255	50 503 235	35%
2024/09/01	134 291 630	59 052 515	44%
2024/10/01	144 515 647	86 516 150	60%
2024/11/01	134 014 930	74 505 402	56%
2024/12/01	136 005 623	72 354 852	53%
2025/01/01	116 264 241	57 008 002	49%
2025/02/01	177 298 630	66 815 883	38%
2025/03/01	168 345 185	110 162 100	65%
2025/04/01	153 522 812	75 342 125	49%
2025/05/01	176 706 844	102 555 222	58%
2025/06/01	169 561 459	95 411 322	56%



8. Investment portfolio analysis

Institution Name	Type of Account	Rate	Amount
Nedbank	Call Account		88 416.58
FNB	Call Account		61 915 733.82
Total			**62 004 150.40**

BANK BALANCE

Name of institution

NEDBANK	2 208 652.84
FNB	6 454 135.48

Council had a positive Bank Balance of R8 662 788.32

09.CREDITORS AGE ANALYSIS

Merafong Creditors as of 30 June amounted to R2 832 794 195.75

Creditors not paid within 30 days as at 30 June 2025:

NO	SUPPLIER NAME	DESCRIPTION/ NATURE OF SERVICE	TOTAL
1	ESKOM	BULK PURCHASES	R1 417 276 876.57
2	RAND WATER	BULK PURCHASES	R1 414 685 349.18
		Total	**R 2 831 962 225.75**

The following interventions for financial recovery and sustainability underway as directed by the Financial Recovery plan signed off the minister of finance and MEC of Finance Mr. Maile:

- Implementation of the Payment Incentive Scheme to recover R5,2b owed to the municipality from consumers, commercial properties including mines.
- Draft Financial Recovery Plan (FRP) presented to the Municipality by National Treasury.
- Audit and automated meter reading technology used on Large Power Users meters through intervention by COGTA and Kagiso Trust to ensure revenue billing completeness and accuracy on large power users
- Circular 124 Eskom Debt Relief approved by National Treasury
- Awaiting Smart meter installation national programme at National Treasury that was undertaken at to improve revenue collection and revenue base protection
- Debt collection enforcement on going through Credit control and a service provider appointed.
- Payment of salaries, service providers and third parties on-going utilising income generated and subsidy from equitable shares, however income is still insufficient to meet liabilities within 30 days as per sect6ion 65 of the MFMA
- Fixing of broken and tempered water and electricity meters to reduce water and electricity distribution losses above 50% respectively (NB: Norm being 10% water & 15% electricity). Creating a culture of payment within Merafong City.

- Improving revenue enhancement through - Cost Reflective tariffs studies and implementation of tariffs

- Refurbishment at WWTW plants and security to ensure, environmental compliance which also required funding for infrastructure overhaul

- Credit control action to be implemented in all areas to improve the collection to above 75%

- Proposal to enter into a special purpose Vehicle (entity)with Rand Water in order to boost capital investment of meter replacements and infrastructure refurbishment of water distribution assets within Merafong Jurisdiction in order to turnaround financial crises on lost revenue in water services.

10 Debt Management

Merafong Municipality has 2 loans with 2 different institutions.

COMPANY NAME	DATE OF LOAN TAKEN	OPENING BALANCE 01 June 2025	June 2025		CLOSING BALANCE AS AT 30 June 2025
			REDEEMED OR WRITTEN OFF	INTEREST	
DBSA	01/10/2007	**7 232 935.45**			**7 232 935.45**
NEDBANK	25/06/2015	**1 993 146.49**	2 048 712.99	53 367.27	**800.78**
TOTAL		**9 226 081.94**	**2 048 712.99**	**53 367.27**	**7 233 736.23**

Long-term loan expenditure for June is R7 233 736.23

PERFORMANCE ON CONDITIONAL GRANTS 24/25

17. CAPEX GRANTS PENDING JUNE			
	Original Budget	YTD Spent	Percentage Spent
MIG	**76 910 000.00**	**76 941 000.00**	**100.00%**
INEP	**17 768 000.00**	**17 767 997.41**	**100.00%**
WSIG	**33 342 000.00**	**29 165 056.42**	**87.47%**
MINING TOWN	**32 242 884.46**	**32 019 794.73**	**99.31%**
	160 283 884.46	**155 893 848.56**	**97.26%**

PERFORMANCE ON UNCONDITIONAL GRANTS

Description	Original Budget	YTD spent	Percentage Spent
FMG	2 800 000.00	2 800 000.00	100.00%
HIV/AIDS	2 791 324.78	2 387 177.45	85.52%
LIBRARY	28 813 577.05	28 194 900.63	97.85%
EPWP(COGTA)	1 232 000.00	1 232 000.00	100.00%
EPWP	500 000.00	500 000.00	100.00%
TOTAL	**36 136 901.83**	**35 114 078.08**	**97.17%**

12. Capital programme performance

The Capital Budget amounted to **R160 293 884.46,** and Expenditure incurred on Capital amounted to **R4 278 538.70** for the month of June and the total capital expenditure to date amounts to **R155 893 848.56** and the percentage spending is currently at **97.25%.**

MERAFONG CITY LOCAL MUNICIPALITY CAPITAL PROJECTS 2024/2025 AND APPOINTED CONTRACTORS

Project No.	WIP No.	Project Description	Ward No.	Funding Source	Allocated Funding	Consultant	Contractor	April	May	June	YTD
MIG PROJECTS											
P620		P M U Operational Expenses		MIG		Project Management Unit	Operational Expenses	419 545.81	232 065.27	-	3 866 000.00
P769/ Ph8	WIP987	Khutsong Roads and Stormwater (Phase 8)	1,2	MIG	46 805 000	LSO Consulting Engineers (Pty) Ltd	Malindo Civil and Construction	588 953.35	2 150 844.94	4 423 822.60	10 681 862.50
P770/ Ph 8	WIP988	Kokosi Roads and Stormwater (Phase 4) (2)	24	MIG	158 369 336	Kabe Consulting Engineers (Pty) Ltd	Sivuthumlilo Trading		575 757.78	159 936.33	5 625 924.38
P757/ Ph 7	WIP959	Kokosi Roads and Stormwater (Phase 7)	22,26	MIG	41 135 500	Kutlo Consulting Engineers (Pty) Ltd Appointment 29-07-2022	Turnkey appointment 15-02-2023 Subcontractor: Kgakanoko JV Masaila				310 560.95
P771 Ph 8	WIP989	Kokosi Roads and Stormwater (Phase 8)				Kutlo Consulting Engineers (Pty) Ltd Appointment 01-09-2023	Contractor - Nandzu Trade and General Projects Appointed 16-05-2024.		170 592.24		10 185 402.69
P758/ Ph 7	WIP960	Wedela Ext 3 Roads and Stormwater (Ph 7)	20,23	MIG	32 602 500	TKQ Consulting (Pty) Ltd	ATT Global Group (Pty) Ltd			307 340.84	5 075 294.02
P772/ Ph 8	WIP990	Wedela Roads and Stormwater (Phase 8)	20,23			Kago Built Environment Consultants (Pty) Ltd Appointment 01-09-2023	Contractor - Situkulwane Lesisha Construction CC Appointed on 16-05-2024		609 194.18	3 011 406.54	8 758 543.13
P759 STAGE 3	WIP961	Khutsong North Water & Sewer Reticulation Stage 3	6-10	MIG	48 213 750	Metsweding Consulting Engineers (Pty) Ltd Appointment 18-08-2022	Turnkey appointment 25-10-2022 Subcontractor: Gale Consulting			75 737.73	75 737.73
P773 STAGE 4	WIP991	Khutsong North Water & Sewer Reticulation Stage 4				LSO Consulting Engineers (Pty) Ltd	Malindo Civil and Construction			622 297.33	6 999 998.38

P774	WIP992	Merafong Solar Highmast Lights & Solar Streetlights		MIG	24 840 000.00	Motla Consulting Engineers (Pty) Ltd	Oakantswe Construction and Projects Appointment 22-04-2024		180 647.98	241 978.92	3 762 658.00
P775	WIP993	Upgrading of Wedela Recreation Club		MIG	Awaited B/plan	Kabe Consulting Engineers (Pty) Ltd	Moribo iGroup Appointment 16-05-2024		2 623 457.89	1 766 788.82	5 006 872.64
P776	WIP994	Refurbishing of Kokosi Stadium		MIG	Awaited B/plan	Mhiduve Consulting Engineers (Pty) Ltd	Buyisa Projects Appointment 30-09-2024			4 617 755.28	4 617 755.28
P781		Access Roads Kokosi WWTW		MIG	Awaited B/plan	Kutlo Consulting Engineers (Pty) Ltd Appointment 20-09-2024	-		684 972.96	345 128.85	2 061 444.18
P782		Access Roads Wedela WWTW (to be replaced with Khut Roads Ph9 project)		MIG	Awaited B/plan	Kutlo Consulting Engineers (Pty) Ltd Appointment 20-09-2024	-			1 449 567.04	1 449 567.04
P783		Merafong Roads and Stormwater Maintenance		MIG	Awaited B/plan	Not Required	Jolinkomo Trading and Projects (Pty) Ltd		388 573.50	1 611 426.50	2 000 000.00
P784		Merafong Water and Sanitation		MIG	Awaited B/plan	Not Required	Zacks Business Enterprise JV OPM Construction Appointment 07-10-2024		2 550 000.20		2 550 000.20
P780		Rehabilitation of Carletonville Cemetery Road		MIG	Awaited B/plan	Mayisane and Associates (Pty) Ltd	RhuoneProjects and Plant Hire Appointment 07-10-2024		645 447.23	2 002 816.50	3 913 378.88
								1 008 499.16	10 811 554.17	20 636 003.28	76 941 000.00

INTEGRATED NATIONAL ELECTRIFICATION PROGRAM (INEP) GRANT

P765	WIP968	2x20 MVA Frikkie Substation 44/11 (Change control to Plover)	12	INEP		LSO Consulting Engineers (Pty) Ltd	Kunjalo Kunje Trading Appointment 17-05-2024			3 378 647.95	11 590 397.41
P786		132KV - 150M Loop in-loopout Overhead Line for Plover		INEP		LSO Consulting Engineers (Pty) Ltd	Kunjalo Kunje Trading Appointment 20-09-2024			-	-
Pnew		Khutsong south Ext 5,6 Electrification Change Control		INEP		='[PMU Capital and Other Projects Expenditure FEB 2025 (FY 2024-2025) SM.xlsx]Feb 2025'!G29			625 968.00	4 431 044.58	6 177 600.00
								-	625 968.00	7 809 692.53	17 767 997.41

WATER SERVICES INFRASTRUCTURE GRANT											
P742/P763	WIP965	Upgrading & Rehabilitation of Wedela WWTW (Phase 2)	20	WSIG		Bigen Africa Services (Pty) Ltd TKQ Consulting (Pty) Ltd	Vusaken CC IPW/ New Construction appointment ZM and Nikiwenono		856 750.00	2 220 652.66	8 471 614.52
P764	WIP966	Structurer Rehabilitation of 007 Reservoir	18	WSIG		Morad Consulting Engineers (Pty) Ltd Appointment 29-07-2022	Bomseni Trading/Tshau Ngwako A Maloa JV 09-03-2023 CONTRACT: ID (W&S) 16/11/2023			-	-
P779		Replacement of Manhole Covers		WSIG		JMS Projects (Pty) Ltd Appointment 21-12-2023	Implementation will be ttrough EPWP		725 190.00	-	-
P777	WIP995	Foundation Stabilisation of Addata Reservoir		WSIG		Lihuzu Projects (Pty) Ltd Appointment 02-02-2024 Name Change: LPS Consulting (Pty) Ltd	VTR Construction CC		327 186.10	-	5 628 731.08
P791		Welverdiend WWTW		WSIG		TKQ Consulting (Pty) Ltd	PK Financial Consultants			1 211 704.72	1 985 838.79
P789		Refurbishment Khutsong WWTW		WSIG		TKQ Consulting (Pty) Ltd	ZM and Nikiwenono Construction Appointment 09-10-2024		766 858.33	5 383 503.04	9 811 846.72
P787		Installation of Zone Meters and PRV's		WSIG		Mayisane and Associates (Pty) Ltd Appointment 02-10-2024	SEBCRA (Pty) Ltd Appointment 02-10-2024		1 030 837.48	2 094 982.34	3 267 025.31
								-	3 706 821.91	10 910 842.76	29 165 056.42

HUMAN SETTLEMENTS DEVELOPMENT GRANT (MINING TOWNS ALLOCATION)											
P747	WIP 929	Khutsong South Ext. 5 Outfall Sewer	1,12	GDHS		Pro-Plan Consulting Engineers (Pty) Ltd	Turnkey appointment dd 10-02-2022 Subcontractor: Reabusa Construction & Supplies CC	74 689.39		75 443.85	150 887.68
P766		Khutsong Electrcity (Frikkie Substation)		HSDG		LSO Consulting Engineers (Pty) Ltd	Kunjalo Kunje Trading			5 246 688.25	8 501 649.50
P778		Khutsong Rehabilitation of Sinkholes		HSDG		Lihuzu Projects (Pty) Ltd Name Change: LPS Consulting (Pty) Ltd	Jolinkomo Trading and Projects				7 987 183.98
P767		Fochville Outfall Sewer		HSDG		Lihuzu Projects (Pty) Ltd Name Change: LPS Consulting (Pty) Ltd	Kaneka Civil and Construction		577 313.78	310 940.21	8 571 168.72
P768		Kokosi Ext 6 Sewer & Water Meters		HSDG		JMS Projects (Pty) Ltd		373 068.05	137 229.50	288 927.82	6 808 904.85
P790		Khutsong Bulk Roads and Stormwater Phase 2		HSDG		Mayisane and Associates (Pty) Ltd	Shwings Construction and Projects	447 757.44	714 543.28		-
								895 514.88	1 429 086.56	5 922 000.13	32 019 794.73
		Totals						1 904 014.04	16 573 430.64	45 278 538.70	155 893 848.56

13. Other supporting documents.

AUDIT FINDINGS

The Municipality received a Qualification audit opinion from Auditor General during the 2023/2024 financial year. An audit action plan is currently being addressed by all departments and also external third parties assisting the municipality

FRUITLESS AND WASTEFUL EXPENDITURE

Fruitless and wasteful expenditure		
Total		**Amount R20 079 541.25**

There is Fruitless and wasteful expenditure for the month of June 2025 is **R20 079 541.25** and for the 4th Quarter is **R59 269 603.87**

IRREGULAR EXPENDITURE

Irregular Expenditure		
Total		**Amount R9 097 564.76**

The Irregular expenditure for the month of June 2025 amounts to **R9 97 564.76** and the 4th Quarter is **R26 296 433.09**

14. Other supporting documents.

<u>Status of MSCOA CCG Systems Implementation:</u>

3.3.1 General Ledger

Milestone	Task	Status	Comment	Status Date
Data Migration	Creation of New Chart Of Accounts (COA)	Completed		2024-03-15

	Recapturing of 2023/24 Original and Adjusted Budgets	**Completed**		**2024-03-15**
System Setup	**Setup & Customisation of System Parameters**	**Completed**		**2024-03-15**
System Testing	**Testing System Processes and Transactions Processing**	**Completed**		**2024-03-29**
System Training	**Pre-Go Live End-user System Training**	**Completed**		**2024-06-10**
Take-on Balances	**Migration of Audited Take-on Trial Balance as of 30 June 2023**	**Completed**	**.**	**2024-06-10**
	Bank Reconciliations Take-on	**Completed**		**2024-06-10**
Go Live	**General Ledger (Journals, Cashbooks) & Sub Ledger Transactions.**	**Live**		**2024-04-30**

3.3.2 Supply Chain Management

Milestone	Task	Status	Comment	Status Date
Data Migration	Migration of Supplier Master Files	Completed		2024-06-10
System Setup	Setup & Customisation of System Parameters	Completed		2024-06-10
System Testing	Testing System Processes and Transactions Processing	Completed		2024-04-30
System Training	Pre-Go Live End-user System Training	Completed		2024-04-30

Go Live	Purchase Requisitions and Approvals	Completed		2024-07-07
	Supply Chain Management Processes	Live		2024-07-07

3.3.3 Expenditure and Trade Payables

Milestone	Task	Status	Comment	Status Date
System Setup	**Setup & Customisation of System Parameters**	**Completed**		**2024-03-15**
System Testing	**Testing System Processes and Transactions Processing**	**Completed**		**2024-03-29**
System Training	**Pre-Go Live End-user System Training**	**Completed**		**2024-04-19**
Take-on Balances	**Payables Take On Balances as of 30 June 2023**	**Completed**		**2024-06-10**
Go-Live	**Supplier Invoices and Payments**	**Live**		**2024-04-19**

3.3.4 Billing and Revenue

Milestone	Item	Status	Comment	Status Date
Data Migration	Customer Master Files	Completed		2024-03-29
	Consolidated Valuation roll	Completed		2024-06-10
	Meter Master Files and Meter Books through E-Billing	Completed		2024-04-15
	Rate Tariffs	Completed		2024-04-12

System Setup	Setup & Customisation of System Parameters	Completed		2024-04-12
System Testing	Testing System Processes and Transactions	Completed		2024-04-15
System Training	Pre-Go Live End-user System Training	Completed		2024-06-10
Take-on Balances	Customers Take-on Balances as of 30 June 2023	Completed		2024-04-30
Go Live	Customer Billing Printing of Accounts and Bulk Emailing	Live		2024-06-30
	Receipting	Live		2024-04-30

3.3.5 Fixed Assets Management

Milestone	Task	Status	Comment	Revised Target Date
System Setup	Setup & Customisation of System Parameters	In progress	Implementation Date for Fixed Assets has been revised to June 2025	2024-06-30
System Testing	Testing System Processes and Transactions Processing	In progress		2024-06-30
System Training	Pre-Go Live End-user System Training	In progress		2024-06-30
Take-on Balances	Audited Fixed Assets Register as of 30 June 2024	In progress		2024-06-30
Go-Live	Processing of all Fixed Assets Transactions in the System	In progress		2024-06-30

3.3.6 Inventory Management

Milestone	Task	Status	Comment	Status Date
System Setup	Setup & Customisation of System Parameters	Pending		2024-09-07
System Testing	Testing System Processes and Transactions Processing	Pending		2024-09-07
System Training	Pre-Go Live End-user System Training	Pending		2024-09-07
Take-on Balances	Inventory Valuation as of 30 June 2024	Pending		2024-09-07
Go-Live	Processing of all Inventory Transactions in the System	Pending		2024-09-07

3.3.7 Payroll Management

Milestone	**Item**	**Status**	**Comment**	**Status Date**
Data Migration	Migration of Employee Master Files	Completed		2024-03-21
System Setup	Setup & Customisation of System Parameters	Completed		2024-03-21
System Testing	Testing System Processes and Transactions	Completed		2024-04-15
System Training	Pre-Go Live End-user Training	Completed		2024-03-15
Take-on Balances	Financial Data Take-on (March 2023 to February 2024 Payroll Transactions)	Completed		2024-07-07

Go Live	Processing of all Payroll Transactions	Live		2024-03-21

3.3.8 Human Resources

Milestone	Task	Status	Comment	Status Date
Data Migration	Migration of Employee Master Files	Completed		2024-09-06
System Setup	Setup & Customisation of System Parameters	Completed		2024-09-06
System Testing	Testing System Processes and Transactions	Completed		2024-09-06
System Training	Pre-Go Live End-user Training	Completed		2024-09-06
Take-on Balances	Leave Take-on Balances as of 28 February 2024	Completed		2024-09-06
Go Live	HR Maintenance and Management	Partial	Employee Self Service Pending.	2024-09-06

- ### Issues identified during the implementation of IFMS:

Issue	Module	Resolution	Status	Resolution Date
Creation of Different Users for Database Administrator	Administration	CCG System will do Database Administration	Resolved	2024-03-08
Leave Management Portal (Employee Self Service) not yet available	HR and Payroll	Implementation In Progress as part of HR Modules	Resolved	2024-11-15
2022/23 FY Expenditure Transactions Posted with Current FY Dates	Expenditure and Trade Payables	Review of Transactions in Progress for correction of Transaction Dates	Resolved	2024-05-31
Errors on Transactions re-capturing (Staff Not paying attention to detail when Capturing Vouchers)	Expenditure and Trade Payables	Review of Transactions in Progress for correction of mistakes made	Resolved	2024-05-31
Missing Expenditure/Payment Vouchers	Expenditure and Trade Payables	The Municipality to find missing Vouchers	Resolved	2024-06-30

FINANCIAL RECOVERY PLAN

In terms of the approved FRP, the municipality reports monthly to the MEC for Finance in the province on the implementation of the plan. The report is uploaded to Go-Muni portal in line with reporting prescripts.

16. Conclusion

1) That cognizance be taken of the financial performance achievements for month 12 of the financial year ended June 2025 in accordance with Section 71.
2) That the revenue of the municipality be adjusted to be in line with the mid-term performance.
3) That stringent credit control and debt collection measures be implemented to improve the funding of the budget.
4) That the expenditure budget be reduced to be in line with the realistically anticipated revenue to be collected.
5) That the programme to reduce water be undertaken to reduce the expenditure on water purchases.
6) That the implementation of the capital budget from grants be accelerated to avoid funds being returned with the resultant negative impact on service delivery.
7) That it be noted that the progress report on implementation of the financial recovery plan is reported to Provincial Treasury

17. Recommendations

It is recommended that that the Committee meeting take note of –

8) The financial performance achievements for month 11 of the financial year ended May 2025 in accordance with Section 71 of the MFMA and that the Committee take note of the recommendations to improve the financial performance of the municipality:
   - That the revenue of the municipality be adjusted to be in line with the mid-term performance.
   - That stringent credit control and debt collection measures be implemented to improve the funding of the budget.
   - That the expenditure budget be reduced to be in line with the realistically anticipated revenue to be collected.
   - That the programme to reduce water be undertaken to reduce the expenditure on water purchases.

- That the implementation of the capital budget from grants be accelerated to avoid funds being returned with the resultant negative impact on service delivery.

9) The balance of the Eskom bulk account (and / or bulk water account if relevant) and the municipality’s reconciliation of these accounts as set-out in paragraph 16.6 above.
10) The progress on the implementation of the Financial Recovery Plan.
11) The non-compliance emanating from the municipality’s debt relief self-assessment as well as the Provincial Treasury’s independent assessment set-out in paragraph 16 above;
12) The following remedial actions necessary to improve the municipality’s monthly compliance in terms of the Debt Relief Conditions:

CERTIFICATE OF COMPLIANCE – MFMA CIRCULAR NO.124 – JUNE 2025 (MERAFONG CITY LOCAL MUNICIPALITY)

1. Herewith attached is the certificate of compliance for the month ending 30 June 2025, in relation to Merafong City Local Municipality as guided by the MFMA Circular No.124.
2. Below are items the municipality has not complied and will address the non-compliance within the 30 days in terms of MFMA Circular No.124.

Maintenance of the core financial system

3. The municipality has started implementing a new integrated financial system in February 2024 and the municipality will continue updating the Provincial treasury on the progress through the office of the Municipal Manager. The data relating to Revenue module, GL, Cashbook, Payroll & HR, Creditors ageing, debtors ageing, Trial Balance, Property Valuation Roll and Customer master file. The above is currently completed on migration for implementation except Inventory & stores. The municipality is working closely with CCG System and fully demonstrating full compliance to ensure that full implementation of core financial system. The municipality has furthermore appointed MSCOA Committee members and the engagement will take place on a monthly basis.

Condition 6.3 Maintaining Bulk Water Account and Maintaining the Eskom bulk account

4. The municipality has paid outstanding debt upon receipt of the equitable share that was received and will settle additional balance on July 2025. The May Eskom account was R1 292 817 239.86 with the bulk account due date in May 2025. The municipality paid for the LPU accounts before the due date. The municipality is in arrears from the September 2024 account due to financial constrain. The municipality is implementing credit control measures to improve collection rate in order to pay all creditors on time.
5. Due to cashflow constraints that the municipality has been facing the municipality has lagged in paying the Eskom Invoices and also honouring the arrangements. The municipality is one month in arrears.
6. The municipality intends to settle the outstanding debt through recoveries from long outstanding debtors from customers who have entered into debt arrangement with the municipality under the Debt Incentive Scheme. The bulk purchases and inventory consumed are high due to distribution losses averaging 53,63% on electricity and 38,08% on water as end of May 2025.

7. Provision of R25 million has been made in the 2025/26 budget for installation of Smart Meters, alongside a public procurement process currently in place to obtain proposals from the public to cover :
   - Infrastructure financing for the acquisition and installation of water and electricity prepaid meters.
   - Infrastructure financing development and expansion of bulk infrastructure for water, and electricity.
   - Capital raising to service outstanding accounts with Rand Water and Eskom to ensure uninterrupted utility services.

Condition 6.4 Compliance with the funded MTREF

8. The municipality has tabled a funded budget for 2024/25 MTREF and has revised it to unfunded position. The unfunded budget is based on the assumptions that the municipality only achieves minimum collection rate averaging 56,30% as end of second quarter. The municipality has put forward various strategies to ensure that this is achieved among other things implementation of smart meters, implementation of the debt incentive scheme, effective credit control and ensuring compliance with the strategies in the Financial Recovery Plan. The municipality is reporting monthly on the implementation of FRP.
9. The municipality held a Revenue enhancement strategic session relating to the challenges on the declining Revenue base and Revenue protection. The municipality has concluded installation of Water and Electricity smart meters that must be prioritised as part of budget adjustment and non-essential expenditure be reduced downwards to accommodate meter replacement. All Departments are committed to ensure the municipality increases its revenue base.
10. Eskom Approved the municipality's Debt relief application in December 2023. As it stands now in the fourth quarter of 2024/25 financial year, the municipality is still within the Debt Relief and reports monthly pertaining the progress on the 14 conditions of the programme. The Municipality has therefore budgeted conservatively and realistically for the related benefit as reflected in the Operational Budget at an amount of R209 million and the related interest is approximately R37 million.

Submission of FRP reports

11. The municipality's FRP was approved by MEC Finance on the 03 June 2024 and progress report supported by evidence-based portfolio of evidence on implementation is submitted to GPT on the 7th monthly.

Apportion and ring-fenced collections into a sub-account

12. With reference to the MFMA Circular No. 124 and Supplementary Guidance - MSCOA Ring Fencing of accounts and the different Accounting Treatments towards Condition 6.12 & 6.13, the municipality will ensure that MTREF 2024-25 budget accounts in respect of ringfencing of electricity, water and sanitation.

Condition 6.7 Maintain a minimum average quarterly collection of property rates and services charges

The municipality achieved an overall collection rate averaging 50% for the period ended April 2025 due to distribution losses and tempering of meters and ultimately the billing system challenges. The billing has since been activated and the municipality hope to increase the collection rate to be above 60%.

6.7.2.2. Khustong North is the only area within the Municipality that is supplied by Eskom. Restrictions have not been made due to aging infrastructure and the issue of tampered meters are not adequately address.

6.7.2.3. The municipality has concluded the process of requesting Eskom SOC to enter into a Service Level Agreement (SLA) with the Merafong City Local Municipality to allow the municipality to implement and execute credit control actions and other related debt collection activities within Eskom Supplied areas of the Municipality.

Condition 6.5 (Cost Reflective Tariffs)

13. The Municipality has completed the tariff tool based on the tabled 2024/25 MTREF. Three tariffs i.e. electricity, water and refuse removal are not cost reflective.
14. Electrical tariffs are the same all year, only annual increases are implemented on standard tariff groups. The Electrical division has initiated cost of supply studies that was submitted to NERSA to conclude in 2024/25.
15. The Municipality has made a commitment to settle the Winter bills with the funds received from Equitable Share and has executed that function.
16. The municipality has applied and obtained an approval from NERSA feed-in tariff(s) for the 2024/25 MTREF to facilitate compensating consumers feeding from home / business solar systems. Furthermore, no formal application has been brought by any public member or council policy relating to solar system exemptions.

Condition 6.6 Electricity and water as collection tools.

17. The municipality, debt relief application was approved in December 2023. The 2024/25 MTREF budget demonstrates by-laws and budget related policies that electricity and water will be used as collection tools.
18. The Municipality has not complied with a number of conditions, including the payment of current accounts. The overall collection rate is below 56.30% as the result of challenges on credit control execution in the townships. Billing on electricity has not been effective due to continuous meter tempering, cable theft and load reduction implemented by Eskom. Moreover interest receivable from debtors is less than expected.

Condition 6.12 Proper Management of Resources and Condition 6.13 -Accounting Treatment

19. The municipality has not ring-fenced receipts for electricity sales and equitable share earmarked for free basic services (FBE). This is due to the fact that the municipality was in the process of financial system implementation and will comply with Condition 6.13 Accounting Treatment during 2025/26 Final budget in May 2025 and has budget for smart meters.

Plan to address non-compliance

20. It should be noted that the municipality has 30 days to address any non-compliance as indicated above.

21. For any further enquiries, please do not hesitate to contact us.

2) Table C1 Monthly Budget Statement Summary

GT484 Merafong City - Table C1 Monthly Budget Statement Summary - M12 June

Description	2023/24	Budget Year 2024/25								
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance										
Property rates	765 344	737 199	550 199	47 004	141 240	527 857	550 199	(22 341)	-4%	550 199
Service charges	887 311	1 085 779	1 132 216	70 651	178 371	858 150	1 132 216	(274 066)	-24%	1 132 216
Investment revenue	19 718	15 000	15 000	660	2 171	11 231	15 000	(3 769)	-25%	15 000
Transfers and subsidies - Operational	325 561	337 435	342 207	3 813	4 793	343 527	342 207	1 321	0%	342 207
Other own revenue	574 332	578 945	424 596	29 315	72 791	258 961	405 194	(146 233)	-36%	424 596
Total Revenue (excluding capital transfers and contributions)	**2 572 266**	**2 754 357**	**2 464 217**	**151 443**	**399 366**	**1 999 727**	**2 444 816**	**(445 089)**	-18%	**2 464 217**
Employee costs	414 513	539 316	436 350	33 803	103 621	434 012	438 314	(4 303)	-1%	436 350
Remuneration of Councillors	26 332	28 517	25 151	2 204	6 611	27 103	25 151	1 951	8%	25 151
Depreciation and amortisation	150 555	171 600	165 983	–	–	144 447	165 983	(21 536)	-13%	165 983
Interest	197 304	153 118	166 190	79 587	118 211	266 520	166 190	100 331	60%	166 190
Inventory consumed and bulk purchases	826 530	652 964	868 297	88 951	234 448	800 170	868 297	(68 127)	-8%	868 297
Transfers and subsidies	748	1 102	563	47	86	513	563	(50)	-9%	563
Other expenditure	390 622	1 166 747	790 404	74 013	144 230	565 285	435 281	130 004	30%	790 404
Total Expenditure	**2 006 603**	**2 713 365**	**2 452 937**	**278 605**	**607 208**	**2 238 050**	**2 099 779**	**138 270**	7%	**2 452 937**
Surplus/(Deficit)	**565 663**	**40 993**	**11 280**	**(127 162)**	**(207 841)**	**(238 323)**	**345 036**	**(583 359)**	-169%	**11 280**
Transfers and subsidies - capital (monetary allocations)	158 943	170 430	160 294	–		115 538	93 610	21 928	23%	160 294
Transfers and subsidies - capital (in-kind)	9	–	–	–		(126)	–	(126)	#DIV/0!	–
Surplus/(Deficit) after capital transfers & contributions	**724 615**	**211 423**	**171 574**	**(127 162)**	(207 841)	**(122 911)**	**438 646**	**(561 557)**	-128%	**171 574**
Share of surplus/ (deficit) of associate	–	–	–	–	**–**	–	–	–		–
Surplus/ (Deficit) for the year	**724 615**	**211 423**	**171 574**	**(127 162)**	(207 841)	**(122 911)**	**438 646**	**(561 557)**	-128%	**171 574**

GT484 Merafong City - Table C1 Monthly Budget Statement Summary - M12 June

Description R thousands	2023/24 Audited Outcome	Budget Year 2024/25 Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure & funds sources										
Capital expenditure	**40 560**	**3 100**	**188 768**	**39 662**	**57 237**	**119 889**	**188 768**	**(68 879)**	-36%	**3 100**
Capital transfers recognised	26 656	600	162 428	38 896	55 603	142 077	162 428	(20 351)	-13%	600
Borrowing	–	–	–	–	–	–	–	–		–
Internally generated funds	**13 479**	**2 500**	**26 340**	**766**	**1 634**	**(22 186)**	**26 340**	**(48 526)**	-184%	**2 500**
Total sources of capital funds	**40 135**	**3 100**	**188 768**	**39 662**	**57 237**	**119 891**	**188 768**	**(68 877)**	-36%	**3 100**
Financial position										
Total current assets	933 421	1 493 566	897 515			1 816 219				1 493 566
Total non current assets	3 445 844	3 138 950	3 330 235			3 450 703				3 138 950
Total current liabilities	(1 194 780)	2 249 860	1 884 942			3 734 483				2 249 860
Total non current liabilities	159 687	47 429	47 429			156 284				47 429
Community wealth/Equity	**1 604 299**	**2 123 805**	**2 123 805**			**1 376 830**				**2 123 805**
Cash flows										
Net cash from (used) operating	(2 210 152)	830 473	(85 611)	74 371	247 719	1 395 523	30 752	(1 364 771)	-4438%	(85 611)
Net cash from (used) investing	223 275	(209 470)	(416 904)	(30 866)	(38 786)	(150 850)	(416 904)	(266 055)	64%	(416 904)
Cash/cash equivalents at the month/year end	**(1 784 852)**	**779 036**	**(344 483)**	**–**	**–**	**1 195 217**	**(228 120)**	**(1 423 337)**	624%	**(551 972)**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**0**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis					–					
Total By Income Source	83 113	116 189	86 439	93 074	273 934	90 597	86 687	566 064	5 390 083	6 512 246
Creditors Age Analysis					–					
Total Creditors	206 136	98 884	89 027	52 169	229 933	76 419	126 612	884 828	1 392 243	2 926 317

4) Table C2: Budget Statement - Financial Performance (Revenue and Expenditure by Municipal vote)

GT484 Merafong City - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June

Description	Ref	2023/24	Budget Year 2024/25								
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quartelry Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional											
Governance and administration		**1 302 778**	**1 277 196**	**1 256 215**	**80 858**	**234 771**	**1 264 759**	**1 259 687**	5 072	0%	**1 256 215**
Executive and council		13 946	561	–	3 126	3 126	4 546	–	4 546	#DIV/0!	–
Finance and administration		1 288 832	1 276 634	1 256 215	77 732	231 645	1 260 213	1 259 687	526	0%	1 256 215
Internal audit		–	–	–	–	–	–	–	–		–
Community and public safety		**68 989**	**66 860**	**65 454**	**296**	**857**	**53 444**	**65 454**	(12 009)	-18%	**65 454**
Community and social services		15 770	23 307	29 651	71	182	23 980	29 651	(5 671)	-19%	29 651
Sport and recreation		7	15	44	(1)	(1)	15	44	(28)	-65%	44
Public safety		–	–	–	–	–	–	–	–		–
Housing		53 212	43 538	35 759	225	675	29 449	35 759	(6 310)	-18%	35 759
Health		–	–	–	–	–	–	–	–		–
Economic and environmental services		**4 465**	**21 014**	**42 916**	**547**	**1 414**	**7 571**	**42 916**	(35 345)	-82%	**42 916**
Planning and development		4 465	18 173	8 830	547	1 414	7 891	8 830	(939)	-11%	8 830
Road transport		–	2 841	34 086	–	–	(320)	34 086	(34 406)	-101%	34 086
Environmental protection		–	–	–	–	–	–	–	–		–
Trading services		**1 354 986**	**1 212 313**	**1 170 369**	**69 743**	**162 324**	**789 364**	**1 170 369**	**(381 004)**	-33%	**1 170 369**
Energy sources		913 288	455 685	444 682	12 952	26 721	231 203	444 682	(213 479)	-48%	444 682
Water management		373 059	575 619	694 107	53 681	126 480	532 901	694 107	(161 206)	-23%	694 107
Waste water management		35 629	83 458	29 781	993	2 893	12 121	29 781	(17 660)	-59%	29 781
Waste management		33 010	97 552	1 798	2 116	6 230	13 138	1 798	11 340	631%	1 798
Other	4	**–**	**–**	**(30 885)**	**–**	**–**	**–**	**–**	**–**		**(30 885)**
Total Revenue - Functional	2	**2 731 218**	**2 577 382**	**2 504 068**	**151 443**	**399 366**	**2 115 138**	**2 538 425**	**(423 287)**	**-17%**	**2 504 068**

GT484 Merafong City - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June

Description	Ref	2023/24	Budget Year 2024/25								
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quartelry Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure - Functional	-					– –					
Governance and administration		**503 414**	**927 098**	**556 800**	**48 949**	**116 735**	**505 364**	**469 206**	36 157	8%	**556 800**
Executive and council		86 090	168 715	79 536	7 519	26 417	106 182	79 536	26 645	34%	79 536
Finance and administration		412 596	753 410	468 905	40 826	87 867	389 188	381 312	7 876	2%	468 905
Internal audit		4 729	4 973	8 358	604	2 451	9 994	8 358	1 636	20%	8 358
Community and public safety		**129 158**	**109 621**	**123 357**	**10 777**	**29 967**	**124 262**	**123 357**	905	1%	**123 357**
Community and social services		85 990	65 857	73 933	7 621	20 559	79 617	73 933	5 684	8%	73 933
Sport and recreation		25 913	33 209	28 017	2 172	6 414	27 143	28 017	(875)	-3%	28 017
Public safety		5 515	1 618	5 617	458	1 463	6 016	5 617	399	7%	5 617
Housing		11 739	5 937	12 789	526	1 531	11 486	12 789	(1 304)	-10%	12 789
Health		–	3 000	3 000	–	–	–	3 000	(3 000)	-100%	3 000
Economic and environmental services		**157 546**	**228 009**	**200 145**	**14 858**	**35 523**	**202 003**	**200 145**	1 858	1%	**200 145**
Planning and development		44 055	48 561	58 418	10 271	22 378	82 291	58 418	23 873	41%	58 418
Road transport		113 490	179 448	141 726	4 587	13 145	119 712	141 726	(22 015)	-16%	141 726
Environmental protection		–	–	–	–	–	–	–	–		–
Trading services		**1 216 486**	**1 448 636**	**1 541 751**	**204 022**	**424 983**	**1 406 421**	**1 307 072**	**99 350**	8%	**1 541 751**
Energy sources		583 308	542 780	838 695	98 794	238 679	764 777	829 201	(64 424)	-8%	838 695
Water management		520 923	682 585	585 225	90 639	154 556	514 858	396 374	118 484	30%	585 225
Waste water management		45 833	90 621	48 841	6 133	10 971	48 973	32 700	16 274	50%	48 841
Waste management		66 422	132 650	68 989	8 455	20 777	77 812	48 797	29 015	59%	68 989
Other		**–**	**–**	**30 885**	**–**	**–**	**–**	**–**	**–**		**30 885**
Total Expenditure - Functional	**3**	**2 006 603**	**2 713 365**	**2 452 937**	**278 605**	**607 208**	**2 238 050**	**2 099 779**	**138 270**	**7%**	**2 452 937**
Surplus/ (Deficit) for the year		**724 615**	**(135 983)**	**51 131**	**(127 162)**	**(207 841)**	**(122 911)**	**438 646**	**(561 557)**	**-128%**	**51 131**

5) Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) – M12 June

GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description	Ref	2023/24	Budget Year 2024/25								
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote	1										
Vote 1 - Municipal Manager		13 946	61	–	3 126	3 126	4 546	–	4 546	!	–
Vote 2 - Finance		1 284 303	1 622 808	1 338 964	77 260	154 085	1 245 216	1 252 878	(7 662)	-0.6%	1 338 964
Vote 3 - Community and Social Services		15 770	23 307	29 651	71	76 283	23 980	29 651	(5 671)	-19.1%	29 651
Vote 4 - Sport and Recreation		7	15	44	(1)	44	15	44	(28)	-64.9%	44
Vote 4 - Sport and Recreation		–	–	–	–	–	–	–	–		–
Vote 5 - Public Safety		–	–	–	–	–	–	–	–		–
Vote 5 - Public Safety		–	–	–	–	–	–	–	–		–
Vote 6 - Housing		53 212	43 538	35 759	225	450	29 449	35 759	(6 310)	-17.6%	35 759
Vote 9 - Road Transport		–	2 841	34 086	–	225	(320)	34 086	(34 406)	-100.9%	34 086
Vote 10 - Energy Sources		913 288	418 857	435 188	12 952	18 413	231 203	444 682	(213 479)	-48.0%	435 188
Vote 11 - Water Management		373 059	180 469	505 256	53 681	106 807	532 901	694 107	(161 206)	-23.2%	505 256
Vote 12 - Waste Water Management		35 629	20 842	13 640	993	29 956	12 121	29 781	(17 660)	-59.3%	13 640
Vote 13 - Waste Management		33 010	19 223	(18 395)	2 116	5 127	13 138	1 798	11 340	630.7%	(18 395)
Vote 14 - Internal Audit		–	–	–	–	2 021	–	–	–		–
Vote 15 - Other		4 529	(346 174)	(82 748)	472	943	14 997	6 810	8 188	120.2%	(82 748)
Total Revenue by Vote	2	**2 726 753**	**1 985 787**	**2 291 445**	**150 896**	**282 310**	**2 107 247**	**2 529 596**	**(422 348)**	**-16.7%**	**2 291 445**

GT484 Merafong City - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description	Ref	2023/24	Budget Year 2024/25							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote	1					–					
Vote 1 - Municipal Manager		86 090	168 715	79 536	7 519	15 042	106 182	79 536	26 645	33.5%	79 536
Vote 2 - Finance		394 046	405 915	370 074	39 700	76 853	376 411	372 038	4 373	1.2%	370 074
Vote 3 - Community and Social Services		85 990	65 857	73 933	7 621	34 829	79 617	73 933	5 684	7.7%	73 933
Vote 4 - Sport and Recreation		25 913	33 209	28 017	2 172	9 679	27 143	28 017	(875)	-3.1%	28 017
Vote 4 - Sport and Recreation		–	–	–	–	2 328	–	–	–		–
Vote 5 - Public Safety		5 515	1 618	5 617	458	981	6 016	5 617	399	7.1%	5 617
Vote 5 - Public Safety		–	–	–	–	482	–	–	–		–
Vote 6 - Housing		11 739	5 937	12 789	526	1 032	11 486	12 789	(1 304)	-10.2%	12 789
Vote 9 - Road Transport		113 490	179 448	141 726	4 587	9 598	119 712	141 726	(22 015)	-15.5%	141 726
Vote 10 - Energy Sources		583 308	542 780	838 695	98 794	161 951	764 777	829 201	(64 424)	-7.8%	838 695
Vote 11 - Water Management		520 923	682 585	585 225	90 639	206 989	514 858	396 374	118 484	29.9%	585 225
Vote 12 - Waste Water Management		45 833	90 621	48 841	6 133	36 697	48 973	32 700	16 274	49.8%	48 841
Vote 13 - Waste Management		66 422	132 650	68 989	8 455	18 193	77 812	48 797	29 015	59.5%	68 989
Vote 14 - Internal Audit		4 729	4 973	8 358	604	6 614	9 994	8 358	1 636	19.6%	8 358
Vote 15 - Other		18 549	347 496	98 831	1 126	2 470	12 777	9 273	3 503	37.8%	98 831
Total Expenditure by Vote	2	**1 962 548**	**2 661 803**	**2 360 634**	**268 334**	**422 679**	**2 155 758**	**2 038 361**	**117 397**	**5.8%**	**2 360 634**
Surplus/ (Deficit) for the year	2	**764 205**	**(676 016)**	**(69 189)**	**(117 438)**	**23 493**	**(48 511)**	**491 234**	**(539 745)**	**-109.9%**	**(69 189)**

8) Table C4: Month 12 Budget Statement – Financial Performance (Revenue and Expenditure)

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	Ref	2023/24	Budget Year 2024/25								
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue											
Exchange Revenue											
Service charges - Electricity		364 311	425 282	357 339	11 482	36 890	246 965	357 339	(110 373)	-30.89%	357 339
Service charges - Water		373 074	479 320	568 572	44 720	99 824	445 158	568 572	(123 414)	-21.71%	568 572
Service charges - Waste Water Management		69 135	83 542	112 703	6 155	16 993	71 644	112 703	(41 059)	-36.43%	112 703
Service charges - Waste management		80 791	97 635	93 603	8 295	24 664	94 383	93 603	780	0.83%	93 603
Sale of Goods and Rendering of Services		2 044	4 846	5 085	331	1 192	3 407	5 085	(1 678)	-33.00%	5 085
Agency services		10 991	–	18 500	–	–	6 911	18 500	(11 589)	-62.64%	18 500
Interest		–	–	–	–	–	–	–	–		–
Interest earned from Receivables		310 770	239 231	197 161	14 212	27 695	95 178	197 161	(101 983)	-51.73%	197 161
Interest from Current and Non Current Assets		19 718	15 000	15 000	660	2 171	11 231	15 000	(3 769)	-25.13%	15 000
Dividends		–	–	–	–	–	–	–	–		–
Rent on Land		–	0	–	318	957	1 745	–	1 745	#DIV/0!	–
Rental from Fixed Assets		2 904	1 614	3 668	238	714	3 014	3 668	(654)	-17.83%	3 668
Licence and permits		1	13 568	1 008	–	–	4	1 008	(1 004)	-99.58%	1 008
Operational Revenue		51	10 615	9 717	1	2	9 391	(9 685)	19 076	-196.97%	9 717
Non-Exchange Revenue		–	–	–	–	–	–	–	–		–
Property rates		765 344	737 199	550 199	47 004	141 240	527 857	550 199	(22 341)	-4.06%	550 199
Surcharges and Taxes		–	16 247	–	–	–	–	–	–		–
Fines, penalties and forfeits		34 365	2 176	34 317	43	330	461	34 317	(33 856)	-98.66%	34 317
Licence and permits		–	–	–	–	–	–	–	–		–
Transfers and subsidies - Operational		325 561	337 435	342 207	3 813	4 793	343 527	342 207	1 321	0.39%	342 207
Interest		–	290 647	155 138	14 171	41 901	138 849	155 138	(16 289)	-10.50%	155 138
Fuel Levy		–	–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–	–		–
Gains on disposal of Assets		–	–	–	–	–	–	–	–		–
Other Gains		213 207	–	–	–	–	–	–	–		–
Discontinued Operations		–	–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**2 572 266**	**2 754 357**	**2 464 217**	**151 443**	**399 366**	**1 999 727**	**2 444 816**	**(445 089)**	**-18.21%**	**2 464 217**

GT484 Merafong City - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	Ref	2023/24	Budget Year 2024/25								
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type	-					–					
Employee related costs		414 513	539 316	436 350	33 803	103 621	434 012	438 314	(4 303)	-0.98%	436 350
Remuneration of councillors		26 332	28 517	25 151	2 204	6 611	27 103	25 151	1 951	7.76%	25 151
Bulk purchases - electricity		466 244	431 007	642 564	76 252	190 069	556 430	642 564	(86 134)	-13.40%	642 564
Inventory consumed		360 286	221 957	225 733	12 699	44 379	243 740	225 733	18 007	7.98%	225 733
Debt impairment		–	805 859	238 628	–	–	–	–	–		238 628
Depreciation and amortisation		150 555	171 600	165 983	–	–	144 447	165 983	(21 536)	-12.97%	165 983
Interest		197 304	153 118	166 190	79 587	118 211	266 520	166 190	100 331	60.37%	166 190
Contracted services		252 125	157 224	304 396	57 554	113 246	406 767	304 396	102 372	33.63%	304 396
Transfers and subsidies		748	1 102	563	47	86	513	563	(50)	-8.85%	563
Irrecoverable debts written off		60 395	–	50 000	(1 069)	445	43 685	50 000	(6 315)	-12.63%	50 000
Operational costs		78 102	89 195	80 886	17 528	30 540	114 833	80 886	33 947	41.97%	80 886
Losses on Disposal of Assets		–	–	–	–	–	–	–	–		–
Other Losses		–	114 469	116 494	–	–	–	–	–		116 494
Total Expenditure		**2 006 603**	**2 713 365**	**2 452 937**	**278 605**	**607 208**	**2 238 050**	**2 099 779**	**138 270**	**6.58%**	**2 452 937**
Surplus/(Deficit)		**565 663**	**40 993**	**11 280**	**(127 162)**	**(207 841)**	**(238 323)**	**345 036**	**(583 359)**	**-169.07%**	**11 280**
Transfers and subsidies - capital (monetary allocations)		158 943	170 430	160 294	–	–	115 538	93 610	21 928	**23.42%**	160 294
Transfers and subsidies - capital (in-kind)		9	–	–	–	–	(126)	–	(126)	**#DIV/0!**	–
Surplus/(Deficit) after capital transfers & contributions		**724 615**	**211 423**	**171 574**	**(127 162)**	**(207 841)**	**(122 911)**	**438 646**			**171 574**
Income Tax		–	–	–	–	–	–	–	–		–
Surplus/(Deficit) after income tax		**724 615**	**211 423**	**171 574**	**(127 162)**	**(207 841)**	**(122 911)**	**438 646**			**171 574**
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality		**724 615**	**211 423**	**171 574**	**(127 162)**	**(207 841)**	**(122 911)**	**438 646**			**171 574**
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–			–
Surplus/ (Deficit) for the year		**724 615**	**211 423**	**171 574**	**(127 162)**	**(207 841)**	**(122 911)**	**438 646**			**171 574**

9) Table C5: Month 12 Budget Statement – Capital Expenditure by vote, standard classification and funding

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		–	–	2 340	–	–	2 340	(2 340)	-100%	–
Vote 2 - Finance		25 796	2 000	6 000	668	(20 594)	6 000	(26 594)	-443%	2 000
Vote 3 - Community and Social Services		(26 087)	–	4 000	1 536	4 355	4 000	355	9%	–
Vote 4 - Sport and Recreation		–	–	5 118	306	306	5 118	(4 812)	-94%	–
Vote 4 - Sport and Recreation		–	–	–	–	–	–	–		–
Vote 5 - Public Safety		–	–	–	–	–	–	–		–
Vote 5 - Public Safety		–	–	–	–	–	–	–		–
Vote 6 - Housing		–	–	–	–	–	–	–		–
Vote 9 - Road Transport		32 711	600	45 617	11 279	40 012	45 617	(5 605)	-12%	600
Vote 10 - Energy Sources		24 722	–	40 082	11 564	26 115	40 082	(13 967)	-35%	–
Vote 11 - Water Management		2 934	–	36 405	8 140	28 670	36 405	(7 735)	-21%	–
Vote 12 - Waste Water Management		(19 516)	–	46 707	6 071	40 839	46 707	(5 868)	-13%	–
Vote 13 - Waste Management		–	–	–	–	–	–	–		–
Vote 14 - Internal Audit		–	–	–	–	–	–	–		–
Vote 15 - Other		–	500	2 500	98	187	2 500	(2 314)	-93%	500
Total Capital single-year expenditure	4	40 560	3 100	188 768	39 662	119 889	188 768	**(68 879)**	**-36%**	3 100
Total Capital Expenditure		**40 560**	**3 100**	**188 768**	**39 662**	**119 889**	**188 768**	**(68 879)**	**-36%**	**3 100**

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital Expenditure - Functional Classification										
Governance and administration		**25 796**	**2 500**	**10 840**	**766**	**(20 408)**	**10 840**	(31 248)	-288%	**2 500**
Executive and council		–	–	2 340	–	–	2 340	(2 340)	-100%	–
Finance and administration		25 796	2 500	8 500	766	(20 408)	8 500	(28 908)	-340%	2 500
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		**(26 087)**	**–**	**9 118**	**1 842**	**4 661**	**9 118**	(4 457)	-49%	**–**
Community and social services		(26 087)	–	4 000	1 536	4 355	4 000	355	9%	–
Sport and recreation		–	–	5 118	306	306	5 118	(4 812)	-94%	–
Public safety		–	–	–	–	–	–	–		–
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**32 711**	**600**	**45 617**	**11 279**	**40 012**	**45 617**	(5 605)	-12%	**600**
Planning and development		–	–	–	–	–	–	–		–
Road transport		32 711	600	45 617	11 279	40 012	45 617	(5 605)	-12%	600
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**8 140**	**–**	**123 193**	**25 775**	**95 624**	**123 193**	(27 570)	-22%	**–**
Energy sources		24 722	–	40 082	11 564	26 115	40 082	(13 967)	-35%	–
Water management		2 934	–	36 405	8 140	28 670	36 405	(7 735)	-21%	–
Waste water management		(19 516)	–	46 707	6 071	40 839	46 707	(5 868)	-13%	–
Waste management		–	–	–	–	–	–	–		–
Other		–	–	–	–	–	–	–		–
Total Capital Expenditure - Functional Classification	3	**40 560**	**3 100**	**188 768**	**39 662**	**119 889**	**188 768**	**(68 879)**	**-36%**	**3 100**

GT484 Merafong City - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Funded by:										
National Government		22 322	600	156 428	38 504	136 762	156 428	(19 666)	-13%	600
Provincial Government		4 333	–	6 000	392	5 314	6 000	(686)	-11%	–
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind)		–	–	–	–	–	–	–		–
Transfers recognised - capital		**26 656**	**600**	**162 428**	**38 896**	**142 077**	**162 428**	**(20 351)**	**-13%**	**600**
Borrowing	6	–	–	–	–	–	–	–		–
Internally generated funds		13 479	2 500	26 340	766	(22 186)	26 340	(48 526)	-184%	2 500
Total Capital Funding		**40 135**	**3 100**	**188 768**	**39 662**	**119 891**	**188 768**	**(68 877)**	**-36%**	**3 100**

10) Table C6: Month 12 Budget Statement – Financial Position

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	Ref	2023/24	Budget Year 2024/25			
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS						
Current assets						
Cash and cash equivalents		165 066	794 036	(331 590)	92 493	794 036
Trade and other receivables from exchange transactions		193 092	82 673	537 003	339 780	82 673
Receivables from non-exchange transactions		108 039	310 376	311 598	764 013	310 376
Current portion of non-current receivables		–	–	–	–	–
Inventory		675	9 845	(4 843)	(6 292)	9 845
VAT		466 548	296 637	385 348	626 225	296 637
Other current assets		–	–	–	–	–
Total current assets		**933 421**	**1 493 566**	**897 515**	**1 816 219**	**1 493 566**
Non current assets						
Investments		–	–	–	–	–
Investment property		201 145	216 841	216 841	201 145	216 841
Property, plant and equipment		3 225 916	2 922 643	3 113 053	3 235 195	2 922 643
Biological assets		–	–	–	–	–
Living and non-living resources		–	–	–	–	–
Heritage assets		190	136	136	190	136
Intangible assets		18 593	(670)	205	14 172	(670)
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		**3 445 844**	**3 138 950**	**3 330 235**	**3 450 703**	**3 138 950**
TOTAL ASSETS		**4 379 265**	**4 632 516**	**4 227 750**	**5 266 922**	**4 632 516**

GT484 Merafong City - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	Ref	2023/24	Budget Year 2024/25			
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
LIABILITIES						
Current liabilities	-					
Bank overdraft		–	51 960	51 960	–	51 960
Financial liabilities		(12 773)	13 521	13 521	4 328	13 521
Consumer deposits		33 339	–	–	33 634	–
Trade and other payables from exchange transactions		(1 709 340)	1 934 984	1 561 990	3 163 827	1 934 984
Trade and other payables from non-exchange transactions		76 798	31 294	31 294	60 185	31 294
Provision		46 748	39 388	39 388	46 748	39 388
VAT		370 447	178 713	186 789	425 761	178 713
Other current liabilities		–	–	–	–	–
Total current liabilities		**(1 194 780)**	**2 249 860**	**1 884 942**	**3 734 483**	**2 249 860**
Non current liabilities						
Financial liabilities		7 963	17 535	17 535	4 559	17 535
Provision		33 564	29 894	29 894	33 564	29 894
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		118 161	–	–	118 161	–
Total non current liabilities		**159 687**	**47 429**	**47 429**	**156 284**	**47 429**
TOTAL LIABILITIES		**(1 035 093)**	**2 297 289**	**1 932 371**	**3 890 767**	**2 297 289**
NET ASSETS	2	**5 414 358**	**2 335 228**	**2 295 379**	**1 376 155**	**2 335 228**
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		(932 344)	2 123 805	2 123 805	(1 159 783)	2 123 805
Reserves and funds		2 536 643	–	–	2 536 613	–
Other						
TOTAL COMMUNITY WEALTH/EQUITY	2	**1 604 299**	**2 123 805**	**2 123 805**	**1 376 830**	**2 123 805**

11)Table C7: Month 12 Budget Statement – Cash Flow

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		(750 319)	526 258	385 274	7 868	65 063	385 274	(320 210)	-83%	385 274
Service charges		–	694 462	1 124 389	14 496	242 419	1 124 389	(881 970)	-78%	1 124 389
Other revenue		–	93 393	130 418	8 774	466 647	133 830	332 817	249%	130 418
Transfers and Subsidies - Operational		–	337 435	342 207	–	248 181	342 207	(94 025)	-27%	342 207
Transfers and Subsidies - Capital		–	170 430	160 294	–	74 529	160 294	(85 765)	-54%	160 294
Interest		–	549 738	–	11 151	5 640	–	5 640	#DIV/0!	–
Dividends		–	–	–	–	–	–	–		–
Payments										
Suppliers and employees		(1 459 834)	(1 387 021)	(1 913 397)	32 081	293 044	(2 430 036)	(2 723 080)	112%	(1 913 397)
Finance charges		–	(153 118)	(314 232)	–	–	314 232	314 232	100%	(314 232)
Transfers and Subsidies		–	(1 102)	(563)	–	–	563	563	100%	(563)
NET CASH FROM/(USED) OPERATING ACTIVITIES		**(2 210 152)**	**830 473**	**(85 611)**	**74 371**	**1 395 523**	**30 752**	**(1 364 771)**	**-4438%**	**(85 611)**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–		–
Decrease (increase) in non-current receivables	-	–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–		–
Payments										
Capital assets		223 275	(209 470)	(416 904)	(30 866)	(150 850)	(416 904)	(266 055)	64%	(416 904)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**223 275**	**(209 470)**	**(416 904)**	**(30 866)**	**(150 850)**	**(416 904)**	**(266 055)**	**64%**	**(416 904)**

GT484 Merafong City - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	2023/24	Budget Year 2024/25							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		–	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing		–	–	–		–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	–	–	–	–	–		–
NET INCREASE/ (DECREASE) IN CASH HELD		**(1 986 878)**	**621 004**	**(502 515)**	**43 505**	**1 244 673**	**(386 152)**			**(502 515)**
Cash/cash equivalents at beginning:		202 026	158 032	158 032	1 693 935	(49 456)	158 032			(49 456)
Cash/cash equivalents at month/year end:		(1 784 852)	779 036	(344 483)		1 195 217	(228 120)			(551 972)